THE SAUDI INVESTMENT BANK

(A SAUDI JOINT STOCK COMPANY)

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

As of and for the six-month period ended June 30, 2026

(Unaudited)

ERNST & YOUNG PROFESSIONAL SERVICES (PROFESSIONAL LLC)
Paid-Up Capital: ⃁ **5,500,000** (Five Million Five Hundred Thousand Saudi Riyals)
Head Office
Financial Boulevard 3126, Al Aqeeq Dist. 6717, Riyadh 13519
KAFD 1.11 B, South Tower, 8th Floor
P.O. Box 2732, Riyadh 11461
Kingdom of Saudi Arabia

C.R. No. 1010383821
Tel: +966 11 215 9898
+966 11 273 4740
Fax: +966 11 273 4730
ey.ksa@sa.ey.com
ey.com

Shape the future with confidence

Deloitte and Touche & Co.
Chartered Accountants
Professional Simplified Joint Stock Company)
Paid-up capital ⃁ 5,000,000
Metro Boulevard – Al-Aqiq
King Abdullah Financial District
P.O. Box 213 - Riyadh 11411
Saudi Arabia
C.R. No. 1010600030

Tel: +966 11 5089001
www.deloitte.com

Independent Auditors' Report on Review of the Interim Condensed Consolidated Financial Statements

To The Shareholders of The Saudi Investment Bank
(A Saudi Joint Stock Company)

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of The Saudi Investment Bank (the "Bank") and its subsidiaries (collectively referred to as the "Group") as at 30 June 2026, and the related interim condensed consolidated statements of income and comprehensive income for the three-month and six-month period then ended 30 June 2026, and the related interim condensed consolidated statement of changes in equity and cash flows for the six-month period then ended, and explanatory notes. Management is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with the International Accounting Standard 34, "Interim Financial Reporting" ("IAS 34") as endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", as endorsed in the Kingdom of Saudi Arabia. A review of interim condensed consolidated financial statements consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the International Standards on Auditing as endorsed in the Kingdom of Saudi Arabia and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with IAS 34 as endorsed in the Kingdom of Saudi Arabia.

Ernst & Young Professional Services

Waleed G. Tawfiq
Certified Public Accountant
License No. 437

Deloitte and Touche & Co.
Chartered Accountants

Tariq Bin Mohammed Al-Fattani
Certified Public Accountant
License No. 446

16 Safar 1448 AH
30 July 2026

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CR.1010383821
Ernst & Young Professional Services (Professional LLC)

CR.: 1010600030
HO-Riyadh
Chartered Accountants
Deloitte and Touche & Co.

The Saudi Investment Bank

البنك السعودي للاستثمار
The Saudi Investment Bank

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Notes	June 30, 2026 (Unaudited) ⃁'000	December 31, 2025 (Audited) ⃁'000	June 30, 2025 (Unaudited) Restated ⃁'000
ASSETS				
Cash and balances with Saudi Central Bank	5a	**8,745,104**	6,235,337	9,429,822
Due from banks and other financial institutions, net	6,16	**3,867,015**	1,620,994	1,067,050
Investments, net	7a,16,27	**47,333,378**	47,196,978	43,457,704
Positive fair values of derivatives, net	11a,16	**574,916**	622,360	585,970
Loans and advances, net	8a,16	**117,319,640**	112,069,952	108,422,537
Investments in associates		**1,089,523**	1,083,124	1,014,671
Other real estate		**576,731**	593,010	858,897
Property, equipment, and right of use assets, net		**1,208,194**	1,235,121	1,258,567
Intangible assets, net		**936,002**	818,858	711,813
Other assets, net		**2,370,333**	1,349,278	1,020,966
Total assets		**184,020,836**	172,825,012	167,827,997
LIABILITIES AND EQUITY				
Liabilities				
Due to banks, Saudi Central Bank and other financial institutions, net	9,16	**32,465,296**	35,663,822	44,175,858
Customers' deposits	10,16	**121,558,939**	109,619,007	100,236,326
Term Loans, net	12	**3,362,798**	2,789,722	-
Negative fair values of derivatives, net	11a,16	**130,563**	47,714	28,093
Other liabilities		**1,668,999**	2,271,275	1,739,049
Total liabilities		**159,186,595**	150,391,540	146,179,326
Equity				
Share capital		**12,500,000**	12,500,000	12,500,000
Statutory reserve		**2,414,500**	2,414,500	1,806,500
Other reserves	13,27	**(342,784)**	(361,424)	(397,642)
Treasury shares		**(21,684)**	(34,979)	(34,979)
Share based plan reserve		**13,866**	-	-
Retained earnings		**3,107,843**	2,602,875	2,462,292
Shareholders' equity		**17,671,741**	17,120,972	16,336,171
Tier I Sukuk	20	**7,162,500**	5,312,500	5,312,500
Total equity		**24,834,241**	22,433,472	21,648,671
Total liabilities and equity		**184,020,836**	172,825,012	167,827,997

Abdulatif Al-Seif	Faisal Al-Omran	Ahmed Al-Mohsen
Chairman	Chief Executive Officer	Chief Financial Officer

The accompanying notes 1 to 29 form an integral part of these interim condensed consolidated financial statements.

The Saudi Investment Bank

INTERIM CONDENSED CONSOLIDATED STATEMENT OF INCOME (Unaudited)

البنك السعودي للاستثمار
The Saudi Investment Bank

		Three months period ended		Six months period ended	
		June 30, 2026	June 30, 2025	**June 30, 2026**	June 30, 2025
	Notes	**⃁'000**	⃁'000	**⃁'000**	⃁'000
Special commission income		**2,481,655**	2,394,140	**4,899,431**	4,675,830
Special commission expense		**(1,582,778)**	(1,488,654)	**(3,095,447)**	(2,879,702)
Net special commission income		**898,877**	905,486	**1,803,984**	1,796,128
Fee income from banking services		**194,201**	191,037	**358,826**	357,727
Fee expense from banking services		**(94,305)**	(95,472)	**(173,372)**	(178,439)
Net fee income from banking services		**99,896**	95,565	**185,454**	179,288
Exchange income, net		**69,309**	56,808	**132,847**	121,086
Unrealized gain on FVSI financial instruments, net		**28,778**	11,774	**28,315**	12,182
Gains on disposals of FVOCI debt securities, net		**9,173**	-	**9,673**	10,588
Other income		**-**	215	**2,334**	894
Total operating income		**1,106,033**	1,069,848	**2,162,607**	2,120,166
Salaries and employee-related expenses		**219,365**	207,932	**430,650**	415,332
Rent and premises related expenses		**15,848**	14,795	**31,507**	29,026
Depreciation and amortization		**44,193**	45,887	**89,205**	93,741
Other general and administrative expenses		**162,883**	168,209	**303,828**	331,185
Total operating expenses before credit impairment provision		**442,289**	436,823	**855,190**	869,284
Impairment charge for credit and other losses		**70,383**	64,248	**128,063**	125,710
Total operating expenses		**512,672**	501,071	**983,253**	994,994
Net Operating income		**593,361**	568,777	**1,179,354**	1,125,172
Share in earnings of associates		**24,222**	27,101	**42,368**	55,967
Income before provisions for Zakat		**617,583**	595,878	**1,221,722**	1,181,139
Provisions for Zakat		**86,461**	83,422	**171,041**	165,359
Net income		**531,122**	512,456	**1,050,681**	1,015,780
Basic and diluted earnings per share (expressed in ⃁ per share)	18	**0.30**	0.29	**0.70**	0.68

Abdulatif Al-Seif	**Faisal Al-Omran**	**Ahmed Al-Mohsen**
Chairman	**Chief Executive Officer**	**Chief Financial Officer**

The accompanying notes 1 to 29 form an integral part of these interim condensed consolidated financial statements.

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (Unaudited)

البنك السعودي للاستثمار
The Saudi Investment Bank

		Three months period ended		Six months period ended	
		June 30, 2026	June 30, 2025	**June 30, 2026**	June 30, 2025
	Notes	**⃁'000**	⃁'000	**⃁'000**	⃁'000
Net income		**531,122**	512,456	**1,050,681**	1,015,780
Other comprehensive income					
Items that cannot be reclassified to the interim condensed consolidated statement of income in subsequent periods:					
Net change in fair value of equity investments held at fair value through other comprehensive income		**49,068**	(45,086)	**94,747**	(119,244)
Net amount transferred to retained earnings on disposal of equity investments held at fair value through other comprehensive income		**-**	(30)	**-**	-
Net change in present value of defined benefits obligations due to change in actuarial assumptions		**3,089**	1,405	**5,599**	390
Items that will be reclassified to the interim condensed consolidated statement of income in subsequent periods:					
Net change in fair value of debt securities held at fair value through other comprehensive income		**87,955**	87,164	**(71,851)**	297,058
Net change in expected credit loss impairment provision		**(473)**	(155)	**(503)**	(560)
Share in other comprehensive income / (loss) of associates		**442**	(1,067)	**321**	311
Fair value gains transferred to consolidated statement of income on disposal of FVOCI debt securities, net		**(9,173)**	-	**(9,673)**	(10,588)
Total other comprehensive income		**130,908**	42,231	**18,640**	167,367
Total comprehensive income attributable to equity shareholders		**662,030**	554,687	**1,069,321**	1,183,147

Abdulatif Al-Seif	**Faisal Al-Omran**	**Ahmed Al-Mohsen**
Chairman	**Chief Executive Officer**	**Chief Financial Officer**

The accompanying notes 1 to 29 form an integral part of these interim condensed consolidated financial statements.

The Saudi Investment Bank

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Unaudited)

For the six-month periods ended June 30, 2026 and 2025

البنك السعودي للاستثمار
The Saudi Investment Bank

	Notes	Share capital	Statutory reserve	Other reserves	Retained earnings	Treasury shares	Share based plan reserve	Shareholders' equity	Tier I Sukuk	Total equity
		June 30, 2026 (⃁'000)								
Balances at the beginning of the period (audited)		12,500,000	2,414,500	(361,424)	2,602,875	(34,979)	-	17,120,972	5,312,500	22,433,472
Net income		-	-	-	1,050,681	-	-	1,050,681	-	1,050,681
Total other comprehensive income		-	-	18,640	-	-	-	18,640	-	18,640
Total comprehensive income		-	-	18,640	1,050,681	-	-	1,069,321	-	1,069,321
Tier I Sukuk costs		-	-	-	(171,210)	-	-	(171,210)	-	(171,210)
Allocation of Treasury shares		-	-	-	-	13,295	-	13,295	-	13,295
Addition to the Employee share plan reserve		-	-	-	-	-	13,866	13,866	-	13,866
Dividend	23	-	-	-	(374,503)	-	-	(374,503)	-	(374,503)
Issuance of Tier I Sukuk	20	-	-	-	-	-	-	-	1,850,000	1,850,000
Balances at the end of the period		12,500,000	2,414,500	(342,784)	3,107,843	(21,684)	13,866	17,671,741	7,162,500	24,834,241

Abdulatif Al-Seif	Faisal Al-Omran	Ahmed Al-Mohsen
Chairman	Chief Executive Officer	Chief Financial Officer

The accompanying notes 1 to 29 form an integral part of these interim condensed consolidated financial statements.

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY - Continued (Unaudited)

For the six-month periods ended June 30, 2026 and 2025

البنك السعودي للاستثمار
The Saudi Investment Bank

	Notes	June 30, 2025 (⃁'000)							
		Share capital	Statutory reserve	Other Reserves	Retained earnings	Treasury Shares	Shareholders' equity	Tier I Sukuk	Total equity
Balances at the beginning of the period (audited) Restated		12,500,000	1,806,500	(565,009)	2,112,345	(34,979)	15,818,857	5,312,500	21,131,357
Net income		-	-	-	1,015,780	-	1,015,780	-	1,015,780
Total other comprehensive income		-	-	167,367	-	-	167,367	-	167,367
Total comprehensive income		-	-	167,367	1,015,780	-	1,183,147	-	1,183,147
Tier I Sukuk costs		-	-	-	(166,903)	-	(166,903)	-	(166,903)
Dividend	23	-	-	-	(498,930)	-	(498,930)	-	(498,930)
Balances at the end of the period		12,500,000	1,806,500	(397,642)	2,462,292	(34,979)	16,336,171	5,312,500	21,648,671

Abdulatif Al-Seif	**Faisal Al-Omran**	**Ahmed Al-Mohsen**
Chairman	**Chief Executive Officer**	**Chief Financial Officer**

The accompanying notes 1 to 29 form an integral part of these interim condensed consolidated financial statements.

The Saudi Investment Bank

البنك السعودي للاستثمار
The Saudi Investment Bank

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (Unaudited)

		Six months period ended	
		June 30, 2026	June 30, 2025
	Notes	⃁'000	⃁'000
OPERATING ACTIVITIES			
Income before provisions for Zakat		**1,221,722**	1,181,139
Adjustments to reconcile net income to net cash generated from operating activities			
Net accretion of discounts and net amortization of premiums on investments, net		**(40,970)**	(48,975)
Net change in deferred loan fees		**3,337**	5,886
Gains on disposals of FVOCI debt securities, net		**(9,673)**	(10,588)
Unrealized gain on FVSI financial instruments, net		**(28,315)**	(12,182)
Depreciation and amortization		**89,205**	93,741
Lease Interest Expense		**4,896**	4,918
Interest on Term Loans		**65,506**	-
Net effect of commission free deposit received from Saudi Central Bank		**-**	(14,504)
Provision for share based plan		**(13,866)**	-
Provisions for credit and other losses		**128,063**	125,710
Share in earnings of associates		**(42,368)**	(55,967)
		1,377,537	1,269,178
Net (increase) / decrease in operating assets:			
Statutory deposit with Saudi Central Bank		**(419,408)**	178,846
Due from banks and other financial institutions maturing after three months from acquisition date		**1,017**	158,973
Loans and advances		**(5,458,190)**	(9,045,346)
Positive fair values of derivatives, net		**47,444**	(59,472)
Other real estate		**16,279**	-
Other assets		**(1,021,055)**	230,813
Net increase / (decrease) in operating liabilities:			
Due to banks, Saudi central bank and other financial institutions, net		**(3,198,526)**	4,274,860
Customers' deposits		**11,939,932**	6,223,195
Negative fair value of derivatives, net		**82,849**	(30,664)
Other liabilities		**(213,575)**	(279,308)
Interest paid on lease liabilities		**(4,896)**	(4,918)
Zakat Payment		**(396,910)**	(284,717)
Net cash generated from operating activities		**2,752,498**	2,631,440

Abdulatif Al-Seif	Faisal Al-Omran	Ahmed Al-Mohsen
Chairman	Chief Executive Officer	Chief Financial Officer

The accompanying notes 1 to 29 form an integral part of these interim condensed consolidated financial statements.

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS - Continued (Unaudited)

The Saudi Investment Bank

		Six months period ended	
		June 30, 2026	June 30, 2025
	Notes	⃁'000	⃁'000
INVESTING ACTIVITIES			
Proceeds from sales and maturities of investments		**1,518,170**	2,150,230
Purchase of investments		**(1,579,019)**	(4,382,066)
Dividends received from associates		**36,290**	64,025
Purchase of property, equipment, and intangible assets		**(179,422)**	(186,745)
Net cash used in investing activities		**(203,981)**	(2,354,556)
FINANCING ACTIVITIES			
Dividends paid		**(374,503)**	(498,930)
Issuance of Tier I Sukuk		**1,850,000**	-
Payment of principal portion of lease liabilities		**(17,659)**	(9,299)
Tier I Sukuk costs		**(171,210)**	(166,903)
Proceeds from Term Loans		**568,755**	-
Interest on Term Loans		**(65,506)**	-
Net cash generated / (used) in financing activities		**1,789,877**	(675,132)
Net increase / (decrease) in cash and cash equivalents		**4,338,394**	(398,248)
Cash and cash equivalents at the beginning of the period		**2,691,074**	6,137,954
Cash and cash equivalents at the end of the period	5c	**7,029,468**	5,739,706
Supplemental special commission information			
Special commission received		**4,826,691**	4,457,998
Special commission paid		**2,862,362**	2,749,286
Other supplemental information			
Right of use assets		**145,001**	167,597
Lease Liabilities		**156,373**	175,361

Abdulatif Al-Seif
Chairman

Faisal Al-Omran
Chief Executive Officer

Ahmed Al-Mohsen
Chief Financial Officer

The accompanying notes 1 to 29 form an integral part of these interim condensed consolidated financial statements.

1. General

The Saudi Investment Bank (the "Bank"), a Saudi joint stock company, was formed pursuant to Royal Decree No. M/31 dated 25 Jumada II 1396H, corresponding to June 23, 1976 in the Kingdom of Saudi Arabia ("KSA"). The Bank operates under Commercial Registration No. 1010011570 dated 25 Rabie Awwal 1397H, corresponding to March 16, 1977 and Unified Number 7000029889 through its 49 branches (December 31, 2025: 50 branches; and June 30, 2025: 50 branches) in KSA. The address of the Bank's Head Office is as follows:

The Saudi Investment Bank
Head Office
P. O. Box 3533
Riyadh 11481, KSA

The Bank offers a full range of commercial and retail banking services. The Bank also offers Shariah compliant (non-interest based) banking products and services, which are approved and supervised by an independent Shariah Board established by the Bank. Saudi Central Bank (SAMA) regulates the bank.

2. Basis of preparation

These interim condensed consolidated financial statements as of and for the six months period ended June 30, 2026 have been prepared in accordance with International Accounting Standard 34 - Interim Financial Reporting ("IAS 34") as endorsed in Kingdom of Saudi Arabia and other standards and pronouncements endorsed by the Saudi Organization for Chartered and Professional Accountants ("SOCPA"). These interim condensed consolidated financial statements do not include all information and disclosures required in the annual consolidated financial statements and should be read in conjunction with the annual consolidated financial statements as of and for the year ended December 31, 2025 except as disclosed in note 26.

These interim condensed consolidated financial statements are expressed in Saudi Arabian Riyals (⃁) and are rounded off to the nearest thousands, except where indicated herein.

The preparation of these interim condensed consolidated financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities and income and expense. Actual results may differ from these estimates. In preparing these interim condensed consolidated financial statements, the significant judgments made by management in applying the accounting policies and the key sources of estimation of uncertainty were the same as those that applied to the annual consolidated financial statements as of and for the year ended December 31, 2025.

3. Basis of consolidation

These interim condensed consolidated financial statements include the financial statements of the Bank and the financial statements of the following subsidiaries (collectively referred to as the "Group" in these interim condensed consolidated financial statements):

3. Basis of consolidation – continued

Name of subsidiaries	Ownership June 30, 2026	Ownership June 30, 2025	Functional Currency	Description
Alistithmar for Financial Securities and Brokerage Company (Alistithmar Capital)	100%	100%	⃁	A Saudi closed joint stock company, which is registered in KSA under Commercial Registration No. 1010235995 issued on 8 Rajab 1428H (corresponding to July 22, 2007). The principal activities of Alistithmar Capital include dealing in securities as principal and agent, underwriting, management of investment funds and private investment portfolios on behalf of customers, and arrangement, advisory and custody services relating to financial securities.
Saudi Investment Real Estate Company	100%	100%	⃁	A limited liability company, which is registered in KSA under commercial registration No. 101268297 issued on 29 Jumada Awwal 1430H (corresponding to May 25, 2009). The primary objective of the Company is to hold title deeds as collateral on behalf of the Bank for real estate related lending transactions.
SAIB Markets Limited Company	100%	100%	⃁	A Cayman Islands limited liability company, registered in the Caymans Islands on July 18, 2017. The objective of the Company is to conduct derivatives and repurchase activities on behalf of the Bank.

References to the Bank hereafter in these interim condensed consolidated financial statements refer to disclosures that are relevant only to the Bank and not collectively to the Group.

The financial statements of the subsidiaries are prepared for the same reporting period as that of the Bank, using consistent accounting policies. Changes are made to the accounting policies of the subsidiaries when necessary to align with the accounting policies of the Group.
Subsidiaries are investees controlled by the Group. The financial statements of the subsidiaries are included in the interim condensed consolidated financial statements from the date the Group obtains control of the investee and ceases when the Group loses control of the investee.

A structured entity is an entity designed so that its activities are not governed by way of voting rights. In assessing whether the Group has power over such investees in which it has an interest, the Group considers factors such as purpose and design of the investee, its practical ability to direct the relevant activities of the investee, the nature of its relationship with the investee, and the size of its exposure to the variability of returns of the investee. The financial statements of any such structured entities are consolidated from the date the Group obtains control and until the date when the Group ceases to control the investee. Specifically, the Group controls an investee if and only if the Group has:

- Power over the investee (i.e. existing rights that give it the current ability to direct the relevant activities of the investee);
- Exposure, or rights, to variable returns from its involvement with the investee; and
- The ability to use its power over the investee to affect amount of its returns.

3. Basis of consolidation – continued

When the Group has less than a majority of the voting or similar rights of an investee, the Group considers all relevant facts and circumstances in assessing whether it has power over an investee, including:

- The contractual arrangement with the other vote holders of the investee;
- Rights arising from other contractual arrangements; and
- The Group's voting rights and potential voting rights granted by equity instruments such as shares.

The Group re-assesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control. Assets, liabilities, income and expenses of a subsidiary acquired or disposed of during the period are included in the interim condensed consolidated financial statements from the date the Group obtains control until the date the Group ceases to control the subsidiary.

A change in the ownership interest of a subsidiary, without a loss of control, is accounted for as an equity transaction. If the Group loses control over a subsidiary, it:

- Derecognizes the assets (including goodwill) and liabilities of the subsidiary;
- Derecognizes the carrying amount of any non-controlling interests;
- Derecognizes the cumulative translation differences recorded in equity;
- Recognizes the fair value of the consideration received;
- Recognizes the fair value of any investment retained;
- Recognizes any surplus or deficit in profit or loss; and
- Reclassifies the parent's share of components previously recognized in OCI to profit or loss or retained earnings, as appropriate, as would be required if the Group had directly disposed of the related assets or liabilities.

The Group acts as Fund Manager to several investment funds. Determining whether the Group controls individual investment funds usually focuses on the assessment of the aggregate economic interests of the Group in an individual fund (comprising any carried interests and expected management fees) and the investors' rights to remove the Fund Manager. As a result, the Group has concluded that it acts as an agent for the investors in all cases, and therefore has not consolidated these funds.

All intra-group balances and any income and expenses arising from intra-group transactions, are eliminated in preparing these interim condensed consolidated financial statements.

4. Summary of material accounting policies

The accounting policies used in the preparation of these interim condensed consolidated financial statements are consistent with those used in the preparation of the annual consolidated financial statements for the year ended December 31, 2025 except as detailed in section below.

New Standards, amendments or interpretations

The following standards, amendments or interpretations effective for annual periods beginning on or after January 1, 2026, have been adopted by the group. The adoption of these amendments did not have a significant impact on the Group's interim condensed consolidated financial statements.

4. Summary of material accounting policies - continued

Standard, interpretation, amendments	Description	Effective date
Amendments to IFRS 9 and IFRS 7, Amendments to the Classification and Measurement of Financial Instruments	Under the amendments, certain financial assets including those with ESG-linked features could now meet the SPPI criterion, provided that their cash flows are not significantly different from an identical financial asset without such a feature. The IASB has amended IFRS 9 to clarify when a financial asset or a financial liability is recognized and derecognized and to provide an exception for certain financial liabilities settled using an electronic payment system.	January 1, 2026
Amendments to IFRS 9 and IFRS 7 Contracts referencing Nature-dependent Electricity	Contracts Referencing Nature-dependent Electricity amends IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures to more faithfully reflect the effects of contracts referencing nature-dependent electricity on an entity's financial statements.	January 1, 2026
Annual improvements to IFRS – Volume 11	Annual improvements are limited to changes that either clarify the wording in an Accounting Standard or correct relatively minor unintended consequences, oversights or conflicts between the requirements in the Accounting Standards. The 2024 amendments are to the following standards: IFRS 1 First-time Adoption of International Financial Reporting Standards; IFRS 7 Financial Instruments: Disclosures and its accompanying Guidance on implementing IFRS 7; IFRS 9 Financial Instruments; IFRS 10 Consolidated Financial Statements; and IAS 7 Statement of Cash Flows.	January 1, 2026

New standards not yet effective and not early adopted

The Group has chosen not to early adopt the following new standards and amendments to IFRS which have been issued but not yet effective for the Group's accounting year beginning on or after January 1, 2026. The Group does not expect that the adoption of these standards and amendments will have a material impact on its financial statements in future periods. Additional information on the Group's assessment on IFRS 18 impact is provided in note 28.

Standard, interpretation, amendments	Description	Effective date
Amendments to IFRS 10 and IAS 28- Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Partial gain or loss recognition for transactions between an investor and its associate or joint venture only apply to the gain or loss resulting from the sale or contribution of assets that do not constitute a business as defined in IFRS 3 Business Combinations and the gain or loss resulting from the sale or contribution to an associate or a joint venture of assets that constitute a business as defined in IFRS 3 is recognized in full.	Effective date deferred indefinitely

4. Summary of material accounting policies - continued

Standard, interpretation, amendments	Description	Effective date
IFRS 18- Presentation and Disclosure in Financial Statements	IFRS 18 provides guidance on items in statement of profit or loss classified into five categories: operating; investing; financing; income taxes and discontinued operations It defines a subset of measures related to an entity's financial performance as 'management-defined performance measures' ('MPMs'). The totals, subtotals and line items presented in the primary financial statements and items disclosed in the notes need to be described in a way that represents the characteristics of the item. It requires foreign exchange differences to be classified in the same category as the income and expenses from the items that resulted in the foreign exchange differences.	January 1, 2027
IFRS 19, Subsidiaries without Public Accountability: Disclosures	IFRS 19 allows eligible subsidiaries to apply IFRS Accounting Standards with the reduced disclosure requirements of IFRS 19. A subsidiary may choose to apply the new standard in its consolidated, separate or individual financial statements provided that, at the reporting date it does not have public accountability and its parent produces consolidated financial statements under IFRS Accounting Standards.	January 1, 2027

5. Cash and balances with Saudi Central Bank

a) Cash and balances with Saudi Central Bank as of June 30, 2026 and 2025 and as of December 31, 2025 are summarized as follows:

	June 30, 2026 (Unaudited) ⃁'000	December 31, 2025 (Audited) ⃁'000	June 30, 2025 (Unaudited) ⃁'000
Cash in hand	**837,610**	770,251	716,688
Reverse repurchases agreements	**2,322,000**	299,000	3,956,000
Cash and balances with Saudi Central Bank excluding statutory deposit (note 5c)	**3,159,610**	1,069,251	4,672,688
Statutory deposit	**5,585,494**	5,166,086	4,757,134
Cash and balances with Saudi Central Bank	**8,745,104**	6,235,337	9,429,822

In accordance with the Banking Control Law and regulations issued by the Saudi Central Bank ("SAMA"), the Bank is required to maintain a statutory deposit with SAMA at stipulated percentages of its average demand, savings, time and other deposits, calculated at the end of last month. The statutory deposit with SAMA is not available to finance the Bank's Day to day operations and therefore do not form part of cash and cash equivalents.

5. Cash and balances with Saudi Central Bank – continued

b) A reconciliation of the liabilities and equity due to changes in cash flows arising from financing activities for the period ended June 30, 2026 and 2025 and as of December 31, 2025 is as follows:

	⃁ '000 Tier I Sukuk
Balances as of December 31, 2025	**5,312,500**
Redemption of Tier I Sukuk	-
Issuance of Tier I Sukuk	**1,850,000**
Balances as of June 30, 2026	**7,162,500**

	⃁ '000 Term Loans, net
Balances as of December 31, 2025	**2,789,722**
Repayment of Term Loans, net	-
Proceeds from Term Loans, net	**568,755**
Accrued commission	**4,321**
Balances as of June 30, 2026	**3,362,798**

	⃁ '000 Tier I Sukuk
Balances as of December 31, 2024	5,312,500
Redemption of Tier I Sukuk	-
Issuance of Tier I Sukuk	-
Balances as of June 30, 2025	5,312,500

c) Cash and cash equivalents, included in the interim consolidated statement of cash flows, as of June 30, 2026 and 2025 and as of December 31, 2025 comprised the following:

	June 30, 2026 (Unaudited) ⃁'000	December 31, 2025 (Audited) ⃁'000	June 30, 2025 (Unaudited) ⃁'000
Cash and balances with Saudi Central Bank excluding statutory deposit	**3,159,610**	1,069,251	4,672,688
Due from banks and other financial institutions maturing within three months from the date of acquisition	**3,869,858**	1,621,823	1,067,018
Cash and cash equivalents	**7,029,468**	2,691,074	5,739,706

6. Due from banks and other financial institutions, net

a) Due from banks and other financial institutions, net as of June 30, 2026 and 2025 and as of December 31, 2025 are summarized as follows:

	June 30, 2026 (Unaudited) ⃁'000	December 31, 2025 (Audited) ⃁'000	June 30, 2025 (Unaudited) ⃁'000
Current accounts	**2,690,234**	1,621,823	1,033,887
Money market placements	**1,179,624**	1,017	34,158
Total due from banks and other financial institutions	**3,869,858**	1,622,840	1,068,045
Allowance for expected credit losses	**(2,843)**	(1,846)	(995)
Due from banks and other financial institutions, net	**3,867,015**	1,620,994	1,067,050

b) Stagewise breakup of Due from banks and other financial institutions, net is as below: -

June 30, 2026 – ⃁'000	**Stage 1**	**Stage 2**	**Stage 3**	**Total**
Gross carrying amount	**3,854,331**	**15,527**	**-**	**3,869,858**
ECL	**(1,740)**	**(1,103)**	**-**	**(2,843)**
Net exposure	**3,852,591**	**14,424**	**-**	**3,867,015**

December 31, 2025 – ⃁'000	Stage 1	Stage 2	Stage 3	Total
Gross carrying amount	1,610,958	11,882	-	1,622,840
ECL	(1,006)	(840)	-	(1,846)
Net exposure	1,609,952	11,042	-	1,620,994

June 30, 2025 – ⃁ '000	Stage 1	Stage 2	Stage 3	Total
Gross carrying amount	1,065,849	2,196	-	1,068,045
ECL	(842)	(153)	-	(995)
Net exposure	1,065,007	2,043	-	1,067,050

7. Investments, net

a) Investments, net as of June 30, 2026 and 2025 and as of December 31, 2025 are summarized as follows:

	June 30, 2026 (Unaudited) **⃁'000**	December 31, 2025 (Audited) ⃁'000	June 30, 2025 (Unaudited) Restated ⃁'000
Held at amortized cost – debt securities	**30,906,602**	29,968,618	25,708,898
Allowance for expected credit losses	**(17,357)**	(14,806)	(9,876)
Held at amortized cost – debt securities, net	**30,889,245**	29,953,812	25,699,022
FVOCI – debt securities	**15,503,764**	16,435,456	16,637,975
FVOCI – equity securities	**801,786**	707,022	807,584
FVSI	**138,583**	100,688	313,123
Investments, net	**47,333,378**	47,196,978	43,457,704

The Group holds strategic investments in equity securities totaling ⃁ 801.8 million as of June 30, 2026 (31 December 2025: ⃁ 707 million, June 30, 2025: ⃁ 807.6 million) including the Mediterranean and Gulf Cooperative Insurance and Reinsurance Company, the Saudi Credit Bureau ("SIMAH"), and the Saudi Company for Registration of Finance Lease Contracts.

As of June 30, 2026, Investments include ⃁ 29.6 billion (December 31, 2025: ⃁ 28.9 billion, June 30, 2025: ⃁ 28.3 billion) in debt securities, which have been pledged under repurchase agreements with other financial institutions. Pledged assets are those financial assets that may be repledged or resold by counterparties to whom they have been transferred. These transactions are conducted under terms that are usual and customary to standard securities borrowing and lending activities, as well as requirements determined by exchanges on which the Bank acts as a participant.

Fixed rate bonds included investments in SAMA treasury bills totaling ⃁ 987.5 million as of June 30, 2026 (December 31,2025: ⃁ 967.3 million, June 30, 2025: ⃁ 989.9). These were valued through quoted prices in an active market.

The unquoted debt securities as included in Held at amortized cost – debt securities principally comprise Saudi corporate securities and Saudi Government Bonds. The Group's investments in mutual funds held at FVSI and represent investments in private real estate fund with the investment objective of delivering medium-term capital appreciation through development of premium residential apartments. In accordance with IFRS 10, Group controls few funds which are consolidated.

7. Investments, net – continued

b) Investments, net as of June 30, 2026 and 2025 and as of December 31, 2025 by type of securities are summarized as follows:

	June 30, 2026 ⃁'000			December 31, 2025 ⃁'000			June 30, 2025 ⃁'000 Restated		
	Domestic	**International**	**Total**	Domestic	International	Total	Domestic	International	Total
Investments - FVOCI									
Fixed rate debt securities	**13,005,684**	**1,996,768**	**15,002,452**	13,066,637	2,867,157	15,933,794	12,926,664	3,209,941	16,136,605
Bonds	**6,028,196**	**1,961,001**	**7,989,197**	6,070,858	2,822,648	8,893,506	5,992,374	3,156,676	9,149,050
Sukuk	**6,977,488**	**35,767**	**7,013,255**	6,995,779	44,509	7,040,288	6,934,290	53,265	6,987,555
Floating rate debt securities	**501,312**	**-**	**501,312**	501,662	-	501,662	501,370	-	501,370
Bonds	**-**	**-**	**-**	-	-	-	-	-	-
Sukuk	**501,312**	**-**	**501,312**	501,662	-	501,662	501,370	-	501,370
						-			
Total debt securities	**13,506,996**	**1,996,768**	**15,503,764**	13,568,299	2,867,157	16,435,456	13,428,034	3,209,941	16,637,975
Equities	**801,786**	**-**	**801,786**	707,022	-	707,022	807,584	-	807,584
Investments – FVOCI	**14,308,782**	**1,996,768**	**16,305,550**	14,275,321	2,867,157	17,142,478	14,235,618	3,209,941	17,445,559
Investments – FVSI									
Mutual funds	**79,590**	**-**	**79,590**	40,550	-	40,550	311,854	-	311,854
Other securities	**-**	**58,993**	**58,993**	-	60,138	60,138	-	1,269	1,269
Investments – FVSI	**79,590**	**58,993**	**138,583**	40,550	60,138	100,688	311,854	1,269	313,123
Investments – Amortized cost, net									
Fixed rate debt securities	**7,317,665**	**18,590,366**	**25,908,031**	7,284,175	22,151,297	29,435,472	7,308,062	17,872,108	25,180,170
Bonds	**4,584,280**	**16,789,396**	**21,373,676**	4,552,843	20,351,567	24,904,410	4,575,725	16,070,588	20,646,313
Sukuk	**2,733,385**	**1,800,970**	**4,534,355**	2,731,332	1,799,730	4,531,062	2,732,337	1,801,520	4,533,857
Floating rate debt securities	**131,750**	**4,849,464**	**4,981,214**	131,910	386,430	518,340	131,856	386,996	518,852
Bonds	**-**	**4,849,464**	**4,849,464**	-	386,430	386,430	-	386,996	386,996
Sukuk	**131,750**	**-**	**131,750**	131,910	-	131,910	131,856	-	131,856
Investments – amortized cost, net	**7,449,415**	**23,439,830**	**30,889,245**	7,416,085	22,537,727	29,953,812	7,439,918	18,259,104	25,699,022
Investments, net	**21,837,787**	**25,495,591**	**47,333,378**	21,731,956	25,465,022	47,196,978	21,987,390	21,470,314	43,457,704

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7. Investments, net – continued

c) The composition of Investments, net as of June 30, 2026 and 2025 and as of December 31, 2025 is as follows :

	June 30, 2026 ⃁'000			December 31, 2025 ⃁'000			June 30, 2025 ⃁'000 Restated		
	Quoted	**Unquoted**	**Total**	Quoted	Unquoted	Total	Quoted	Unquoted	Total
Investments - FVOCI									
Fixed rate debt securities	**14,635,809**	**366,643**	**15,002,452**	15,567,190	366,604	15,933,794	15,778,209	358,396	16,136,605
Bonds	**7,989,197**	**-**	**7,989,197**	8,893,506	-	8,893,506	9,149,051	-	9,149,051
Sukuk	**6,646,612**	**366,643**	**7,013,255**	6,673,684	366,604	7,040,288	6,629,158	358,396	6,987,554
Floating rate debt securities	**-**	**501,312**	**501,312**	-	501,662	501,662	-	501,370	501,370
Bonds	**-**	**-**	**-**	-	-	-	-	-	-
Sukuk	**-**	**501,312**	**501,312**	-	501,662	501,662	-	501,370	501,370
Total debt securities	**14,635,809**	**867,955**	**15,503,764**	15,567,190	868,266	16,435,456	15,778,209	859,766	16,637,975
Equities	**325,585**	**476,201**	**801,786**	230,821	476,201	707,022	400,198	407,386	807,584
Investments – FVOCI	**14,961,394**	**1,344,156**	**16,305,550**	15,798,011	1,344,467	17,142,478	16,178,407	1,267,152	17,445,559
Investments – FVSI									
Mutual funds	**-**	**79,590**	**79,590**	-	40,550	40,550	-	311,854	311,854
Other securities	**-**	**58,993**	**58,993**	-	60,138	60,138	-	1,269	1,269
Investments – FVSI	**-**	**138,583**	**138,583**	-	100,688	100,688	-	313,123	313,123
Investments – Amortized cost, net									
Fixed rate debt securities	**25,138,456**	**769,575**	**25,908,031**	28,666,492	768,980	29,435,472	24,411,051	769,119	25,180,170
Bonds	**21,373,676**	**-**	**21,373,676**	24,904,410	-	24,904,410	20,646,313	-	20,646,313
Sukuk	**3,764,780**	**769,575**	**4,534,355**	3,762,082	768,980	4,531,062	3,764,738	769,119	4,533,857
Floating rate debt securities	**4,849,464**	**131,750**	**4,981,214**	386,430	131,910	518,340	386,996	131,856	518,852
Bonds	**4,849,464**	**-**	**4,849,464**	386,430	-	386,430	386,996	-	386,996
Sukuk	**-**	**131,750**	**131,750**	-	131,910	131,910	-	131,856	131,856
Investments – amortized cost, net	**29,987,920**	**901,325**	**30,889,245**	29,052,922	900,890	29,953,812	24,798,047	900,975	25,699,022
Investments, net	**44,949,314**	**2,384,064**	**47,333,378**	44,850,933	2,346,045	47,196,978	40,976,454	2,481,250	43,457,704

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7. Investments, net – continued

d) Investments, net are classified by counterparty as of June 30, 2026 and 2025 and as of December 31, 2025 is as follows:

	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)	June 30, 2025 (Unaudited) Restated
	⃁'000	⃁'000	⃁'000
Government and quasi-government	**22,902,989**	23,562,542	22,076,729
Corporate	**5,450,346**	5,664,234	5,692,180
Banks and other financial institutions	**18,980,043**	17,970,202	15,688,795
Total	**47,333,378**	47,196,978	43,457,704

e) The movement of the allowance for expected credit losses, for investments, for the period ended June 30, 2026 and 2025 and for the year ended December 31, 2025 is as follows:

	June 30, 2026 (Unaudited) ⃁'000	December 31, 2025 (Audited) ⃁'000	June 30, 2025 (Unaudited) ⃁'000
Balances at the beginning of the year	**20,250**	14,671	14,671
Charge for the period / year	**2,048**	5,579	663
Balances at the end of the period / year	**22,298**	20,250	15,334

f) Stagewise breakup of Debt securities is as below: -

June 30, 2026 – ⃁'000	**Stage 1**	**Stage 2**	**Stage 3**	**Total**
Gross carrying amount	**46,410,366**	**-**	**-**	**46,410,366**
ECL	**(22,298)**	**-**	**-**	**(22,298)**
Net exposure	**46,388,068**	**-**	**-**	**46,388,068**

December 31, 2025 – **⃁'000**	Stage 1	Stage 2	Stage 3	Total
Gross carrying amount	46,404,074	-	-	46,404,074
ECL	(20,250)	-	-	(20,250)
Net exposure	46,383,824	-	-	46,383,824

June 30, 2025 – **⃁'000**	Stage 1	Stage 2	Stage 3	Total
Gross carrying amount	42,346,873	-	-	42,346,873
ECL	(15,334)	-	-	(15,334)
Net exposure	42,331,539	-	-	42,331,539

8. Loans and advances, net

a) Loans and advances, net, held at amortized cost, as of June 30, 2026 and 2025 and as of December 31, 2025 comprised the following:

	June 30, 2026 ⃁'000				
	Performing	Non-performing	Total loans and advances	Allowance for Expected Credit Losses	Loans and advances, net
Commercial Loans	**105,998,946**	**1,008,749**	**107,007,695**	**(2,077,519)**	**104,930,176**
Corporate loans	75,165,592	540,508	75,706,100	(1,110,311)	74,595,789
Micro, small and medium enterprises loans	9,786,104	377,291	10,163,395	(461,126)	9,702,269
Other loans	21,047,250	90,950	21,138,200	(506,082)	20,632,118
Retail loans	**12,429,812**	**80,388**	**12,510,200**	**(120,736)**	**12,389,464**
Personal loans	8,363,464	37,410	8,400,874	(79,405)	8,321,469
Mortgage loans	3,917,109	41,206	3,958,315	(39,445)	3,918,870
Other loans	149,239	1,772	151,011	(1,886)	149,125
Total	**118,428,758**	**1,089,137**	**119,517,895**	**(2,198,255)**	**117,319,640**

	December 31, 2025 ⃁'000				
	Performing	Non-performing	Total loans and advances	Allowance for Expected Credit Losses	Loans and advances, net
Commercial Loans	**100,943,441**	**1,001,951**	**101,945,392**	**(1,862,330)**	**100,083,062**
Corporate loans	69,838,963	543,875	70,382,838	(946,356)	69,436,482
Micro, small and medium enterprises loans	10,546,750	366,439	10,913,189	(440,109)	10,473,080
Other loans	20,557,728	91,637	20,649,365	(475,865)	20,173,500
Retail loans	**12,037,021**	**80,629**	**12,117,650**	**(130,760)**	**11,986,890**
Personal loans	8,249,267	40,056	8,289,323	(89,103)	8,200,220
Mortgage loans	3,635,097	37,590	3,672,687	(38,546)	3,634,141
Other loans	152,657	2,983	155,640	(3,111)	152,529
Total	**112,980,462**	**1,082,580**	**114,063,042**	**(1,993,090)**	**112,069,952**

	June 30, 2025 ⃁'000				
	Performing	Non-performing	Total loans and advances	Allowance for Expected Credit Losses	Loans and advances, net
Commercial Loans	**96,243,419**	**966,408**	**97,209,827**	**(1,615,201)**	**95,594,626**
Corporate loans	65,740,421	544,681	66,285,102	(800,905)	65,484,197
Micro, small and medium enterprises loans	10,774,946	334,191	11,109,137	(379,982)	10,729,155
Other loans	19,728,052	87,536	19,815,588	(434,314)	19,381,274
Retail loans	**12,872,085**	**88,041**	**12,960,126**	**(132,215)**	**12,827,911**
Personal loans	9,243,227	46,037	9,289,264	(90,582)	9,198,682
Mortgage loans	3,474,241	39,400	3,513,641	(39,335)	3,474,306
Other loans	154,617	2,604	157,221	(2,298)	154,923
Total	**109,115,504**	**1,054,449**	**110,169,953**	**(1,747,416)**	**108,422,537**

8. Loans and advances, net- continued

b) The movement of the allowance for credit losses, for loans and advances, for the periods ended June 30, 2026 and 2025 and for the year ended December 31, 2025 is as follows:

	June 30, 2026 (Unaudited) ⃁'000	December 31, 2025 (Audited) ⃁'000	June 30, 2025 (Unaudited) ⃁'000
Balances at the beginning of the year	**1,993,090**	1,652,231	1,652,231
Charge for the period / year – (i)	**230,011**	530,319	112,719
Write-offs	**(24,846)**	(189,460)	(17,534)
Balances at the end of the period / year	**2,198,255**	1,993,090	1,747,416

(i) The charge for the year / period includes include an amount of ⃁ 126.6 million (December 31, 2025: ⃁ 151 million, June 30, 2025: ⃁ 17.9 million) relating to recoveries of previously written off loans and advances.

c) Stagewise breakup of Loans and Advances, net is as below: -

Commercial Loans –⃁ '000				
June 30, 2026	**Stage 1**	**Stage 2**	**Stage 3**	**Total**
Performing gross carrying amount	**102,315,609**	**2,322,034**	**1,361,303**	**105,998,946**
Non-performing gross carrying amount	**-**	**-**	**1,008,749**	**1,008,749**
Total gross carrying amount	**102,315,609**	**2,322,034**	**2,370,052**	**107,007,695**
ECL	**(494,364)**	**(315,888)**	**(1,267,267)**	**(2,077,519)**
Net exposure	**101,821,245**	**2,006,146**	**1,102,785**	**104,930,176**

Retail Loans – ⃁'000				
June 30, 2026	**Stage 1**	**Stage 2**	**Stage 3**	**Total**
Performing gross carrying amount	**12,368,264**	**61,291**	**257**	**12,429,812**
Non-performing gross carrying amount	**-**	**-**	**80,388**	**80,388**
Total gross carrying amount	**12,368,264**	**61,291**	**80,645**	**12,510,200**
ECL	**(54,964)**	**(19,648)**	**(46,124)**	**(120,736)**
Net exposure	**12,313,300**	**41,643**	**34,521**	**12,389,464**

Commercial Loans – ⃁'000				
December 31, 2025	Stage 1	Stage 2	Stage 3	Total
Performing gross carrying amount	97,476,959	2,267,235	1,199,247	100,943,441
Non-performing gross carrying amount	-	-	1,001,951	1,001,951
Total gross carrying amount	97,476,959	2,267,235	2,201,198	101,945,392
ECL	(461,035)	(294,324)	(1,106,971)	(1,862,330)
Net exposure	97,015,924	1,972,911	1,094,227	100,083,062

Retail Loans – ⃁'000				
December 31, 2025	Stage 1	Stage 2	Stage 3	Total
Performing gross carrying amount	11,949,934	85,794	1,293	12,037,021
Non-performing gross carrying amount	-	-	80,629	80,629
Total gross carrying amount	11,949,934	85,794	81,922	12,117,650
ECL	(53,060)	(30,625)	(47,075)	(130,760)
Net exposure	11,896,874	55,169	34,847	11,986,890

8. Loans and advances, net- continued

Commercial Loans – ⃁'000				
June 30, 2025	Stage 1	Stage 2	Stage 3	Total
Performing gross carrying amount	92,930,339	2,240,677	1,072,403	96,243,419
Non-performing gross carrying amount	-	-	966,408	966,408
Total gross carrying amount	92,930,339	2,240,677	2,038,811	97,209,827
ECL	(456,050)	(278,375)	(880,776)	(1,615,201)
Net exposure	92,474,289	1,962,302	1,158,035	95,594,626

Retail Loans – ⃁'000				
June 30, 2025	Stage 1	Stage 2	Stage 3	Total
Performing gross carrying amount	12,795,068	74,616	2,401	12,872,085
Non-performing gross carrying amount	-	-	88,041	88,041
Total gross carrying amount	12,795,068	74,616	90,442	12,960,126
ECL	(53,726)	(26,261)	(52,228)	(132,215)
Net exposure	12,741,342	48,355	38,214	12,827,911

Total loans and advances include Shariah based loans and advances amounting to ⃁ 78,976 million (December 31, 2025: ⃁ 74,432 million; June 30, 2025: ⃁ 68,892 million).

9. Due to banks, Saudi Central Bank and other financial institutions, net

Due to banks, Saudi Central Bank and other financial institutions, net as of June 30, 2026 and 2025 and as of December 31, 2025 is summarized as follows:

	June 30, 2026 (Unaudited) ⃁'000	December 31, 2025 (Audited) ⃁'000	June 30, 2025 (Unaudited) ⃁'000
Current accounts	**5,060**	4,029	3,400
Repurchase agreements	**27,413,135**	26,784,563	26,313,930
Money market deposits	**4,731,622**	3,810,104	5,152,967
Deposits from Saudi Central Bank, net	**-**	4,960,390	12,572,576
Other balances due to Saudi Central Bank	**315,479**	104,736	132,985
Due to banks, Saudi Central Bank and other financial institutions, net	**32,465,296**	35,663,822	44,175,858

10. Customers' deposits

Customers' deposits as of June 30, 2026 and 2025 and as of December 31, 2025 is summarized as follows:

	June 30, 2026 (Unaudited) ⃁'000	December 31, 2025 (Audited) ⃁'000	June 30, 2025 (Unaudited) ⃁'000
Murabaha commodity deposits	**45,683,067**	39,350,254	31,540,418
Conventional time deposits	**41,027,681**	38,966,173	37,296,963
Time deposits	**86,710,748**	78,316,427	68,837,381
Savings deposits	**9,918,519**	3,446,117	1,968,393
Total special commission bearing deposits	**96,629,267**	81,762,544	70,805,774
Demand deposits	**22,834,547**	26,249,697	27,929,884
Other deposits	**2,095,125**	1,606,766	1,500,668
Customers' deposits	**121,558,939**	109,619,007	100,236,326

11. Derivatives

a) The table below summarizes the positive and negative fair values of derivative financial instruments as of June 30, 2026 and 2025 and as of December 31, 2025. The notional amounts, which provide an indication of the volumes of the transactions outstanding at each period end, do not necessarily reflect the amounts of future cash flows involved. The notional amounts are not indicative of the Bank's exposure to credit risks which is generally limited to the net positive fair values of derivatives, or market risk.

⃁'000	June 30, 2026 (Unaudited)			December 31, 2025 (Audited)			June 30, 2025 (Unaudited)		
	Fair value		Notional	Fair value		Notional	Fair value		Notional
	Positive	Negative	amount	Positive	Negative	amount	Positive	Negative	amount
Held for trading:									
Forward foreign exchange contracts	**1,144**	**6,508**	**9,256,940**	12,084	821	7,987,941	9,305	3,675	9,640,761
Special commission rates instruments	**453,631**	**400,268**	**59,569,104**	380,686	326,148	54,174,494	391,906	374,831	35,080,215
OTC options	**104**	**104**	**6,763**	91	91	20,252	-	-	-
Held as fair value hedges:									
Commission rate swaps	**111,851**	**-**	**5,427,178**	88,285	-	6,251,159	143,933	-	6,447,901
CSA / EMIR cash	**(226,294)**	**(276,317)**	**-**	(93,266)	(279,346)	-	(153,084)	(350,413)	-
Subtotal	**340,436**	**130,563**	**74,259,985**	387,880	47,714	68,433,846	392,060	28,093	51,168,877
Associated company put option (note 11c)	**234,480**	**-**	**-**	234,480	-	-	193,910	-	-
Total	**574,916**	**130,563**	**74,259,985**	622,360	47,714	68,433,846	585,970	28,093	51,168,877

b) The Bank, as part of its derivative management activities, has entered into a master agreement in accordance with the International Swaps and Derivative Association ("ISDA") directives. Under this agreement, the terms and conditions for derivative products purchased or sold by the Group are unified. As part of the master agreement, a credit support annex ("CSA") has also been signed. The CSA allows the Group to receive improved pricing by way of exchange of mark to market amounts in cash as collateral whether in favor of the Bank or the counter party.

For commission rate swaps entered with European counterparties, the Bank and the European counterparty both comply with the European Market Infrastructure Regulation ("EMIR"). EMIR is a body of European legislation for the central clearing and regulation of Over the Counter ("OTC") derivatives. The regulation includes requirements for reporting of derivatives contracts and implementation of risk management standards and establishes common rules for central counterparties and trade repositories. Accordingly, all such standardized OTC derivatives contracts are traded on exchanges and cleared through a Central Counter Party ("CCP") through netting arrangements and exchanges of cash to reduce counter party credit and liquidity risk.

The positive and negative fair values of derivatives including CSA and EMIR cash margins have been netted/offset when there is a legally enforceable right to set off the recognized amounts and the Group intends to settle on a net basis, or to realize the assets and settle the liability simultaneously.

c) The Bank has a put option arising from an existing master agreement entered by the Bank relating to an associated company, the estimated value of which is included in note 11a. The terms of the agreement give the Bank a put option and give the counter party a call option that is exercisable for the remaining term of the agreement. The Bank has valued only the put option, as the call option is deemed to be out of the money. The put option, once exercised, grants the Bank the right to receive a payment in exchange for its shares one year after the exercise, based on pre-determined formulas included in the agreement.

12. Term Loans, net

As at June 30, 2026 the Group has USD denominated floating rate term loans amounting to nominal value of ⃁3,375 million (December 31, 2025: ⃁2,813 million; June 30, 2025: ⃁ Nil) repayable in 3-5 years.

13. Other Reserves

Other reserves classified in shareholders' equity as of June 30, 2026 and 2025 and as of December 31, 2025 comprise the following:

	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)	June 30, 2025 (Unaudited) Restated
	⃁'000	⃁'000	⃁'000
Unrealized losses on revaluation of debt securities at FVOCI before allowance for credit losses	**(719,756)**	(638,232)	(776,508)
Allowance for expected credit losses on debt securities at FVOCI	**4,941**	5,444	5,458
Unrealized losses on revaluation of debt securities at FVOCI after allowance for expected credit losses	**(714,815)**	(632,788)	(771,050)
Unrealized gain on revaluation of equities held at FVOCI	**423,598**	328,851	429,411
Actuarial losses on end of service plans	**(51,261)**	(56,860)	(55,639)
Share of other comprehensive loss of associates	**(306)**	(627)	(364)
Other reserves	**(342,784)**	(361,424)	(397,642)

14. Commitments, contingencies, and financial guarantee contracts

a) Credit related commitments and contingencies as of June 30, 2026 and 2025 and as of December 31, 2025 are as follows:

	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)	June 30, 2025 (Unaudited)
	⃁'000	⃁'000	⃁'000
Letters of credit	**3,922,626**	3,773,566	3,615,378
Letters of guarantee	**16,068,252**	15,036,181	15,037,797
Acceptances	**1,477,645**	1,786,864	1,344,764
Irrevocable commitments to extend credit	**10,802,962**	10,295,437	7,827,535
Credit-related commitments and contingencies	**32,271,485**	30,892,048	27,825,474

b) The credit quality of credit related commitments and contingencies as of June 30, 2026 and 2025 and as of December 31, 2025 are summarized as follows:

	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)	June 30, 2025 (Unaudited)
	⃁'000	⃁'000	⃁'000
Stage 1	**31,733,439**	30,556,304	27,428,126
Stage 2	**372,367**	172,855	217,875
Stage 3	**165,679**	162,889	179,473
Total	**32,271,485**	30,892,048	27,825,474

14. Commitments, contingencies, and financial guarantee contracts – continued

c) The movement of the allowance for expected credit losses for credit related commitments and contingencies for the periods ended June 30, 2026 and 2025 and for the year ended December 31, 2025 is summarized as follows:

	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)	June 30, 2025 (Unaudited)
	⃁'000	⃁'000	⃁'000
Balances at the beginning of the year	**217,140**	248,024	248,024
Allowance for expected credit losses	**21,558**	(30,884)	30,318
Balances at the end of the period / year	**238,698**	217,140	278,342

d) The Group is subject to legal proceedings in the ordinary course of business. No provision has been made in cases where professional legal advice indicates that it is not probable that any significant loss will arise. However, provisions are made for legal cases where management foresees the probability of an adverse outcome based on professional advice.

15. Operating segments

a) Operating segments are identified based on internal reports about components of the Group that are regularly reviewed by the Bank's Board of Directors in its function as the Chief Operating Decision Maker to allocate resources to segments and to assess their performance. Performance is measured based on segment profit, as management believes that this indicator is the most relevant in evaluating the results of segments relative to other entities that operate within these sectors.

Transactions between the operating segments are on normal commercial terms and conditions as approved by management. The revenue from external parties reported to the Board is measured in a manner consistent with that in the interim condensed consolidated statement of income. Segment assets and liabilities comprise operating assets and liabilities. The Group's primary business is conducted in Kingdom of Saudi Arabia ("KSA").

b) The Group's reportable segments are as follows:

Retail banking. Loans, deposits, and other products for public institutions, high-net worth individuals and consumers.

Corporate banking. Loans, deposits and other credit products for corporate, small to medium-sized businesses.

Treasury and Investments. Money market, investments and treasury services, and investments in associates and related activities.

Asset management and brokerage. Dealing, managing, advising and custody of securities services.

Commission is charged to operating segments based on Funds Transfer Price (FTP) rates. The net FTP contribution included in the segment information below includes the segmental net special commission income after FTP asset charges and liability credits (FTP net transfers). All other segment income is from external customers.

15. Operating segments – continued

c) The segment information provided to the Bank's Board of Directors for the reportable segments for the Group's total assets and liabilities as of June 30, 2026 and 2025, and its total operating income, expenses, and Income before provisions for Zakat for the period ended, are as follows:

June 30, 2026 (Unaudited) ⃁'000

	Retail banking	Corporate banking	Treasury and investments	Asset management and brokerage	Total
Total assets	**29,338,174**	**90,832,089**	**62,687,575**	**1,162,998**	**184,020,836**
Total liabilities	**92,637,590**	**12,143,832**	**54,323,190**	**81,983**	**159,186,595**
Net special commission income (loss)	**(937,255)**	**2,653,006**	**47,465**	**40,768**	**1,803,984**
FTP net transfers	**1,437,598**	**(2,050,641)**	**613,043**	**-**	**-**
Net FTP contribution	**500,343**	**602,365**	**660,508**	**40,768**	**1,803,984**
Fee income from banking services, net	**(14,203)**	**76,715**	**10,247**	**112,695**	**185,454**
Other operating income	**49,514**	**40,877**	**59,061**	**23,717**	**173,169**
Total operating income	**535,654**	**719,957**	**729,816**	**177,180**	**2,162,607**
Direct operating expenses	**159,171**	**44,770**	**22,344**	**64,296**	**290,581**
Indirect operating expenses	**265,366**	**158,091**	**141,152**	**-**	**564,609**
Allowance for expected credit and other losses	**37,972**	**86,969**	**3,044**	**78**	**128,063**
Total operating expenses	**462,509**	**289,830**	**166,540**	**64,374**	**983,253**
Net operating income	**73,145**	**430,127**	**563,276**	**112,806**	**1,179,354**
Share in earnings of associates	**-**	**-**	**42,368**	**-**	**42,368**
Income before provisions for Zakat	**73,145**	**430,127**	**605,644**	**112,806**	**1,221,722**

June 30, 2025 (Unaudited) ⃁'000 Restated

	Retail banking	Corporate banking	Treasury and investments	Asset management and brokerage	Total
Total assets	28,043,120	82,689,800	56,083,374	1,011,703	167,827,997
Total liabilities	73,083,866	13,824,616	59,167,834	103,010	146,179,326
Net special commission income (loss)	(554,668)	2,561,778	(247,333)	36,351	1,796,128
FTP net transfers	1,212,492	(1,805,692)	593,200	-	-
Net FTP contribution	657,824	756,086	345,867	36,351	1,796,128
Fee income from banking services, net	2,012	65,986	12,712	98,578	179,288
Other operating income	59,335	40,089	43,328	1,998	144,750
Total operating income	719,171	862,161	401,907	136,927	2,120,166
Direct operating expenses	170,352	43,893	20,603	60,025	294,873
Indirect operating expenses	281,461	143,603	149,347	-	574,411
Allowance for credit and other losses	28,070	97,009	602	29	125,710
Total operating expenses	479,883	284,505	170,552	60,054	994,994
Net operating income (loss)	239,288	577,656	231,355	76,873	1,125,172
Share in earnings of associates	-	-	55,967	-	55,967
Income before provisions for Zakat	239,288	577,656	287,322	76,873	1,181,139

16. Fair values of financial assets and liabilities

a) The Group uses the fair value hierarchy for determining and disclosing the fair value of financial instruments. The following table shows an analysis of financial assets and liabilities recorded at fair value as of June 30, 2026 and 2025 and as of December 31, 2025 by level of the fair value hierarchy.

	June 30, 2026 (Unaudited) ⃁'000			
	Level 1	**Level 2**	**Level 3**	**Total**
Financial assets measured at fair value:				
Derivative financial instruments at FVSI, net	**-**	**340,436**	**234,480**	**574,916**
Investments at FVOCI	**14,961,394**	**867,955**	**476,201**	**16,305,550**
Investments at FVSI	**-**	**79,590**	**58,993**	**138,583**
Total	**14,961,394**	**1,287,981**	**769,674**	**17,019,049**
Financial liabilities carried at fair value:				
Derivative financial instruments at FVSI, net	**-**	**130,563**	**-**	**130,563**
Total	**-**	**130,563**	**-**	**130,563**

	December 31, 2025 (Audited) ⃁'000			
	Level 1	Level 2	Level 3	Total
Financial assets measured at fair value:				
Derivative financial instruments at FVSI, net	-	387,880	234,480	622,360
Investments at FVOCI	15,798,010	868,267	476,201	17,142,478
Investments at FVSI	-	40,550	60,138	100,688
Total	15,798,010	1,296,697	770,819	17,865,526
Financial liabilities carried at fair value:	-	-	-	
Derivative financial instruments at FVSI, net	-	47,714	-	47,714
Total	-	47,714	-	47,714

	June 30, 2025 (Unaudited) ⃁'000 Restated			
	Level 1	Level 2	Level 3	Total
Financial assets measured at fair value:				
Derivative financial instruments at FVSI, net	-	392,060	193,910	585,970
Investments at FVOCI	16,178,407	859,766	407,386	17,445,559
Investments at FVSI	-	259,353	53,770	313,123
Total	16,178,407	1,511,179	655,066	18,344,652
Financial liabilities carried at fair value:				
Derivative financial instruments at FVSI, net	-	28,093	-	28,093
Total	-	28,093	-	28,093

Change in the fair value of the associate company put option described in note 11c for the period ended June 30, 2026 which was estimated using valuation models, is a gain of ⃁ Nil million (June 30, 2025: a gain of ⃁ 10 million). This is included in unrealized gain on FVSI financial instruments.

16. Fair values of financial assets and liabilities - continued

Level 2 investments include debt securities which comprise of Saudi Corporate and Bank securities, and Saudi Arabian Government securities. These securities are generally unquoted. In the absence of a quoted price in an active market, these securities are valued using observable inputs such as yield information for similar instruments or last executed transaction prices in securities of the same issuer or based on indicative market quotes. Adjustments are also considered as part of the valuations when necessary to account for the different features of the instruments including difference in tenors. Because the significant inputs for these investments are observable, the Bank categorizes these investments within Level 2.

Level 2 derivative financial instruments include various derivatives contracts including forward foreign exchange contracts, commission rate options, and commission rate swaps. These derivatives are valued using widely recognized valuation models. The most frequently applied valuation techniques include the use of forward pricing standard models using present value calculations and well-recognized Black - Scholes option pricing models. These models incorporate various market observable inputs including foreign exchange rates, forward rates, and yield curves, and are therefore included within Level 2.

Level 3 investments include private equity funds and certain unquoted strategic investments in equities. These securities are generally not quoted in an active market, and therefore are valued using indicative market quotes from an issuer / counter-party or valued at cost in the absence of any such alternative reliable indicative estimate.

Level 3 derivative financial instruments include the embedded derivative put option arising from the existing master agreement entered into by the Bank relating to its investment in an associated company (see note 11c). For purposes of determining the fair value of the put option, the Bank uses a well-recognized and frequently used Binomial Option Pricing Model. This model requires certain inputs which are not observable in the current market place. Certain inputs are specifically stated within the master agreement with the associated company. Other inputs are based on the historical results of the associated company. These other inputs may require management's judgement including estimations about the future results of the associated company, the detrimental effects on the operating results of the associated company which may arise from an exercise of the option, and an estimate of the fair value of the underlying investment. Several of the inputs are also interdependent.

In all respects, the Group's significant estimates are based on experience and judgement relevant to each input, and in all cases, due care is taken to ensure that the inputs are prudent to ensure that the estimation of fair value is reasonable in the circumstances. However, any amounts which may be realized in the future may differ from the Bank's estimates of fair value.

b) The following table summarizes the movement of the Level 3 fair values for the period ended June 30, 2026 and 2025 and as of December 31, 2025 is summarized as follows:

	June 30, 2026 (Unaudited) **⃁'000**	December 31, 2025 (Audited) ⃁'000	June 30, 2025 (Unaudited) Restated ⃁'000
Fair values at the beginning of the period / year	**770,819**	611,943	611,943
Purchases during the period / year	**-**	117,626	30,000
Net change in fair value	**(1,145)**	41,250	13,123
Fair values at the end of the period / year	**769,674**	770,819	655,066

16. Fair values of financial assets and liabilities - continued

c) The following table summarizes the estimated fair values of financial assets and financial liabilities as of June 30, 2026 and 2025 and as of December 31, 2025 that are not carried at fair value in the consolidated statement of financial position, along with the respective carrying amounts.

June 30, 2026	**Carrying values ⃁'000**	**Estimated fair values ⃁'000**
Financial assets:		
Due from banks and other financial institutions, net	**3,867,015**	**3,865,610**
Investments – held at amortized cost	**30,889,245**	**30,424,366**
- Level 1	**29,611,403**	**29,186,290**
- Level 2	**1,277,842**	**1,238,076**
Loans and advances, net	**117,319,640**	**117,510,107**
Total	**152,075,900**	**151,800,083**
Financial liabilities:		
Due to banks, Saudi Central Bank and other financial institutions, net	**32,465,296**	**32,463,689**
Customers' deposits	**121,558,939**	**121,610,990**
Term Loans, net	**3,362,798**	**3,419,955**
Total	**157,387,033**	**157,494,634**

December 31, 2025	Carrying values ⃁'000	Estimated fair values ⃁'000
Financial assets:		
Due from banks and other financial institutions, net	1,620,994	1,620,971
Investments – held at amortized cost	29,953,812	30,115,992
- Level 1	29,052,922	29,248,519
- Level 2	900,890	867,473
Loans and advances, net	112,069,952	112,446,747
Total	143,644,758	144,183,710
Financial liabilities:		
Due to banks Saudi Central Bank and other financial institutions, net	35,663,822	35,674,486
Customers' deposits	109,619,007	109,783,085
Term Loans, net	2,789,722	2,822,964
Total	148,072,551	148,280,535

June 30, 2025	Carrying values ⃁'000	Estimated fair values ⃁'000
Financial assets:		
Due from banks and other financial institutions, net	1,067,050	1,066,735
Investments – held at amortized cost	25,699,022	25,486,507
- Level 1	24,798,047	24,633,614
- Level 2	900,975	852,893
Loans and advances, net	108,422,537	109,017,554
Total	135,188,609	135,570,796
Financial liabilities:		
Due to banks Saudi Central Bank and other financial institutions, net	44,175,858	44,178,777
Customers' deposits	100,236,326	100,450,128
Total	144,412,184	144,628,905

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16. Fair values of financial assets and liabilities – continued

The estimated fair values of loans and advances, net are calculated using market based discounted cash flow models of individual loan portfolios using the weighted average estimated maturities of each individual loan portfolio. The estimated fair values of customers' deposits are calculated using market based discounted cash flow models of individual deposit classes using the weighted average estimated maturities of each individual deposit class. Fair value estimates for loans and advances, net and customers' deposits are considered as level 3 in the fair value hierarchy.

The fair values of other financial instruments that are not carried in the consolidated statement of financial position at fair value are not significantly different from the carrying values. The fair values of due from banks and other financial institutions and due to banks and other financial institutions which are carried at amortized cost, are not significantly different from the carrying values included in the consolidated financial statements, since the current market special commission rates for similar financial instruments are not significantly different from the special commission rates at initial recognition, and because of the short duration of due from banks and other financial institutions.

17. Credit risk management

a) **Credit Risk**

The Group manages its exposure to credit risk, which is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. Credit exposures arise principally in customer lending activities that lead to loans and advances, and other investment activities. There is also credit risk in interim condensed off consolidated statement of financial position financial instruments, such as loan commitments and financial guarantee contracts. The Group assesses the Probability of Default (PD) of counterparties using internal rating tools which can be mapped to external ratings where available. The Group's credit risk for derivatives represents the potential cost to replace the derivative contracts if counterparties fail to fulfill their obligation, and to control the level of credit risk taken. The Group assesses wholesale counterparties using the same techniques as for its lending activities to clients.

Concentrations of credit risk arise when several counterparties are engaged in similar business activities, or activities in the same geographic region, or have similar economic features that would cause their ability to meet contractual obligations to be similarly affected by changes in economic, political, or other conditions. Concentrations of credit risk indicate the relative sensitivity of the Group's performance to developments affecting a particular industry or geographical location.

The Group has a comprehensive Board approved framework for managing credit risk which includes an independent credit risk review function and credit risk monitoring process. The Group seeks to control credit risk by monitoring credit exposures, limiting concentration risks, limiting transactions with specific counterparties, and continually assessing the creditworthiness of counterparties. The Group's risk management policies are designed to identify and to set appropriate risk limits and to monitor the risks and adherence to limits. Actual exposures against limits are regularly monitored. In certain cases, the Group may also close out transactions or assign them to other counterparties to mitigate credit risk.

b) **Credit Risk management**

The Group seeks to manage its credit risk exposure through diversification of lending activities to ensure that there is no undue concentration of risks with individuals or groups of customers in specific locations, businesses, or economic sectors.

17. Credit risk management – continued

The Group uses a credit classification system as a tool to assist in managing the quality of credit risk within the lending portfolio. It maintains classification grades that differentiate between portfolios and allocates expected credit loss allowances. The Group determines each individual borrower's grade based on specific objective and subjective financial and business assessment criteria covering debt service, profitability, liquidity, capital structure, industry, management quality, and company standing. The Group conducts periodic quality classification exercises over all of its existing borrowers and the results of these exercises are validated by the independent risk management unit established for that purpose. The Group regularly reviews its risk management policies and systems to reflect changes in markets, products, external economic environment, emerging best practices, and regulatory guidance.

c) **Credit Risk Mitigation ("CRM")**

The Group in the ordinary course of lending activities holds collateral as security for Credit Risk Mitigation (CRM) on its loans and advances. The collateral includes primarily time, demand, and other cash deposits, financial guarantees, local and international equities, real estate, and other assets. The collateral is held mainly against commercial and similar loans and is managed against relevant exposures at their net realizable value. Management monitors the market value of collateral, requests additional collateral in accordance with underlying agreements, and assesses the adequacy of the allowance for credit losses. The Group also seeks additional collateral from counterparties when impairment indicators are observed.

17. Credit risk management - continued

Due from banks and other financial institutions

A reconciliation from the opening to the closing balances of the gross carrying amounts and allowances for credit losses for due from banks and other financial institutions for the period ended June 30, 2026 and 2025 and year ended December 31, 2025 is summarized as follows:

	Gross Carrying Amounts ⃁'000				Allowances for expected credit losses ⃁'000			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Balances as of December 31, 2024	1,312,808	2,248	-	1,315,056	911	145	-	1,056
Changes in exposures and re-measurements								
- existing facilities	(92,690)	(52)	-	(92,742)	(67)	8	-	(59)
- new facilities	36,635	-	-	36,635	1	-	-	1
- matured facilities	(190,904)	-	-	(190,904)	(3)	-	-	(3)
Balances as of June 30, 2025	1,065,849	2,196	-	1,068,045	842	153	-	995
Balances as of December 31, 2025	**1,610,958**	**11,882**	**-**	**1,622,840**	**1,006**	**840**	**-**	**1,846**
Changes in exposures and re-measurements								
- existing facilities	1,065,799	3,641	-	1,069,440	504	263	-	767
- new facilities	1,177,574	4	-	1,177,578	230	-	-	230
Balances as of June 30, 2026	**3,854,331**	**15,527**	**-**	**3,869,858**	**1,740**	**1,103**	**-**	**2,843**

	Gross Carrying Amounts ⃁'000				Allowances for expected credit losses ⃁'000			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Balances as of December 31, 2024	1,312,808	2,248	-	1,315,056	911	145	-	1,056
Transfers from Stage 1 to Stage 2	(15,386)	15,386	-	-	(65)	65	-	-
Transfers from Stage 2 to Stage 1	2,248	(2,248)	-	-	145	(145)	-	-
Changes in exposures and re-measurements								
- existing facilities	493,867	-	-	493,867	159	-	-	159
- transfer facilities	(165)	(3,504)	-	(3,669)	(144)	775	-	631
- new facilities	10,030	-	-	10,030	4	-	-	4
- matured facilities	(192,444)	-	-	(192,444)	(4)	-	-	(4)
Balances as of December 31, 2025	1,610,958	11,882	-	1,622,840	1,006	840	-	1,846

The Saudi Investment Bank

17. Credit risk management - continued

Investments – debt securities

A reconciliation from the opening to the closing balances of the gross carrying amounts and allowances for credit losses for debt securities for the period ended June 30, 2026 and 2025 and year ended December 31, 2025 is summarized as follows:

	Gross Carrying Amounts ⃁'000				Allowances for credit losses ⃁'000			
	Stage 1	**Stage 2**	**Stage 3**	**Total**	**Stage 1**	**Stage 2**	**Stage 3**	**Total**
Balances as of December 31, 2024	39,852,803	-	-	39,852,803	14,671	-	-	14,671
Changes in exposures and re-measurements								
- existing investments	476,020	-	-	476,020	30	-	-	30
- new investments	4,168,280	-	-	4,168,280	1,126	-	-	1,126
- matured investments	(2,150,230)	-	-	(2,150,230)	(493)	-	-	(493)
Balances as of June 30, 2025	42,346,873	-	-	42,346,873	15,334	-	-	15,334
Balances as of December 31, 2025	**46,404,074**	**-**	**-**	**46,404,074**	**20,250**	**-**	**-**	**20,250**
Changes in exposures and re-measurements								
- existing investments	**(54,557)**	-	-	**(54,557)**	**(849)**	-	-	**(849)**
- new facilities	**1,579,019**	-	-	**1,579,019**	**4,544**	-	-	**4,544**
- matured investments	**(1,518,170)**	-	-	**(1,518,170)**	**(1,647)**	-	-	**(1,647)**
Balances as of June 30, 2026	**46,410,366**	-	-	**46,410,366**	**22,298**	-	-	**22,298**

	Gross Carrying Amounts ⃁'000				Allowances for expected credit losses ⃁'000			
	Stage 1	**Stage 2**	**Stage 3**	**Total**	**Stage 1**	**Stage 2**	**Stage 3**	**Total**
Balances as of December 31, 2024	39,852,803	-	-	39,852,803	14,671	-	-	14,671
Changes in exposures and re-measurements								
- existing facilities	474,124	-	-	474,124	1,710	-	-	1,710
- new facilities	8,613,661	-	-	8,613,661	5,923	-	-	5,923
- matured facilities	(2,536,514)	-	-	(2,536,514)	(2,054)	-	-	(2,054)
Balances as of December 31, 2025	46,404,074	-	-	46,404,074	20,250	-	-	20,250

17. Credit risk management - continued

Total loans and advances

A reconciliation from the opening to the closing balances of the gross carrying amounts and allowances for credit losses for total loans and advances for the period ended June 30, 2026 and 2025 and year ended December 31, 2025 is summarized as follows:

	Gross Carrying Amounts ⃁'000				Allowances for expected credit losses ⃁'000			
	Stage 1	**Stage 2**	**Stage 3**	**Total**	**Stage 1**	**Stage 2**	**Stage 3**	**Total**
Balances as of December 31, 2024	97,227,505	1,945,695	1,945,521	101,118,721	459,105	295,594	897,532	1,652,231
Transfers from Stage 1 to Stage 2	(610,083)	610,083	-	-	(4,277)	4,277	-	-
Transfers from Stage 1 to Stage 3	(104,103)	-	104,103	-	(726)	-	726	-
Transfers from Stage 2 to Stage 1	173,722	(173,722)	-	-	15,960	(15,960)	-	-
Transfers from Stage 2 to Stage 3	-	(92,433)	92,433	-	-	(9,478)	9,478	-
Transfers from Stage 3 to Stage 1	2,976	-	(2,976)	-	1,601	-	(1,601)	-
Transfers from Stage 3 to Stage 2	-	1,201	(1,201)	-	-	640	(640)	-
Changes in exposures and re-measurements								
- existing facilities	4,664,562	48,102	27,732	4,740,396	15,004	3,901	(1,292)	17,613
- transfer facilities	176	12,511	(1,515)	11,172	(15,182)	28,807	50,775	64,400
- new facilities	6,843,602	18,932	1,263	6,863,797	50,472	1,386	665	52,523
- matured facilities	(2,472,950)	(55,076)	(18,573)	(2,546,599)	(12,181)	(4,531)	(5,105)	(21,817)
Write-offs	-	-	(17,534)	(17,534)	-	-	(17,534)	(17,534)
Balances as of June 30, 2025	105,725,407	2,315,293	2,129,253	110,169,953	509,776	304,636	933,004	1,747,416
Balances as of December 31, 2025	**109,426,893**	**2,353,029**	**2,283,120**	**114,063,042**	**514,095**	**324,949**	**1,154,046**	**1,993,090**
Transfers from Stage 1 to Stage 2	**(572,098)**	**572,098**	**-**	**-**	**(2,712)**	**2,712**	**-**	**-**
Transfers from Stage 1 to Stage 3	**(32,549)**	**-**	**32,549**	**-**	**(405)**	**-**	**405**	**-**
Transfers from Stage 2 to Stage 1	**174,706**	**(174,706)**	**-**	**-**	**12,242**	**(12,242)**	**-**	**-**
Transfers from Stage 2 to Stage 3	**-**	**(52,448)**	**52,448**	**-**	**-**	**(7,980)**	**7,980**	**-**
Transfers from Stage 3 to Stage 1	**2,794**	**-**	**(2,794)**	**-**	**1,498**	**-**	**(1,498)**	**-**
Transfers from Stage 3 to Stage 2	**-**	**1,807**	**(1,807)**	**-**	**-**	**788**	**(788)**	**-**
Changes in exposures and re-measurements								
- existing facilities	**2,607,577**	**(79,003)**	**122,613**	**2,651,187**	**16,284**	**6,973**	**161,952**	**185,209**
- transfer facilities	**(13,167)**	**(136,159)**	**(496)**	**(149,822)**	**(12,792)**	**26,147**	**19,170**	**32,525**
- new facilities	**5,582,126**	**23,184**	**154**	**5,605,464**	**35,717**	**792**	**66**	**36,575**
- matured facilities	**(2,492,409)**	**(124,477)**	**(10,244)**	**(2,627,130)**	**(14,599)**	**(6,603)**	**(3,096)**	**(24,298)**
Write-offs	**-**	**-**	**(24,846)**	**(24,846)**	**-**	**-**	**(24,846)**	**(24,846)**
Balances as of June 30, 2026	**114,683,873**	**2,383,325**	**2,450,697**	**119,517,895**	**549,328**	**335,536**	**1,313,391**	**2,198,255**

17. Credit risk management - continued

Total loans and advances - continued

	Gross Carrying Amounts ⃁'000				Allowances for expected credit losses ⃁'000			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Balances as of December 31, 2024	97,227,505	1,945,695	1,945,521	101,118,721	459,105	295,594	897,532	1,652,231
Transfers from Stage 1 to Stage 2	(871,214)	871,214	-	-	(5,004)	5,004	-	-
Transfers from Stage 1 to Stage 3	(178,262)	-	178,262	-	(1,021)	-	1,021	-
Transfers from Stage 2 to Stage 1	282,443	(282,443)	-	-	17,056	(17,056)	-	-
Transfers from Stage 2 to Stage 3	-	(165,692)	165,692	-	-	(13,426)	13,426	-
Transfers from Stage 3 to Stage 1	4,534	-	(4,534)	-	2,501	-	(2,501)	-
Transfers from Stage 3 to Stage 2	-	2,241	(2,241)	-	-	1,330	(1,330)	-
Changes in exposures and re-measurements								
- existing facilities	6,181,920	(79,856)	208,815	6,310,879	14,577	32,429	322,542	369,548
- transfer facilities	(14,810)	86,356	(3,274)	68,272	(17,205)	25,417	112,759	120,971
- new facilities	16,280,502	47,539	5,634	16,333,675	102,022	3,713	3,396	109,131
- matured facilities	(9,485,725)	(72,025)	(21,295)	(9,579,045)	(57,936)	(8,056)	(3,339)	(69,331)
Write-offs	-	-	(189,460)	(189,460)	-	-	(189,460)	(189,460)
Balances as of December 31, 2025	109,426,893	2,353,029	2,283,120	114,063,042	514,095	324,949	1,154,046	1,993,090

17. Credit risk management - continued

Loans and advances – commercial

A reconciliation from the opening to the closing balances of the gross carrying amounts and allowances for credit losses for commercial loans for the period ended June 30, 2026 and 2025 and year ended December 31, 2025 is summarized as follows:

	Gross Carrying Amounts ⃁’000				Allowances for expected credit losses ⃁’000			
	Stage 1	**Stage 2**	**Stage 3**	**Total**	**Stage 1**	**Stage 2**	**Stage 3**	**Total**
Balances as of December 31, 2024	84,845,698	1,856,101	1,854,655	88,556,454	400,920	262,814	845,387	1,509,121
Transfers from Stage 1 to Stage 2	(560,833)	560,833	-	-	(3,182)	3,182	-	-
Transfers from Stage 1 to Stage 3	(85,954)	-	85,954	-	(195)	-	195	-
Transfers from Stage 2 to Stage 1	139,002	(139,002)	-	-	3,035	(3,035)	-	-
Transfers from Stage 2 to Stage 3	-	(75,499)	75,499	-	-	(3,232)	3,232	-
Transfers from Stage 3 to Stage 1	-	-	-	-	-	-	-	-
Transfers from Stage 3 to Stage 2	-	-	-	-	-	-	-	-
Changes in exposures and re-measurements								
- existing facilities	4,860,728	50,449	29,806	4,940,983	19,295	4,886	(4,102)	20,079
- transfer facilities	4,360	15,555	(1,071)	18,844	(1,317)	14,295	36,391	49,369
- new facilities	5,228,418	15,832	715	5,244,965	43,238	222	333	43,793
- matured facilities	(1,501,080)	(43,592)	(6,653)	(1,551,325)	(5,744)	(757)	(566)	(7,067)
Write-offs	-	-	(94)	(94)	-	-	(94)	(94)
Balances as of June 30, 2025	92,930,339	2,240,677	2,038,811	97,209,827	456,050	278,375	880,776	1,615,201
Balances as of December 31, 2025	**97,476,959**	**2,267,235**	**2,201,198**	**101,945,392**	**461,035**	**294,324**	**1,106,971**	**1,862,330**
Transfers from Stage 1 to Stage 2	**(533,803)**	**533,803**	**-**	**-**	**(1,829)**	**1,829**	**-**	**-**
Transfers from Stage 1 to Stage 3	**(20,090)**	**-**	**20,090**	**-**	**(15)**	**-**	**15**	**-**
Transfers from Stage 2 to Stage 1	**144,982**	**(144,982)**	**-**	**-**	**1,312**	**(1,312)**	**-**	**-**
Transfers from Stage 2 to Stage 3	**-**	**(31,314)**	**31,314**	**-**	**-**	**(493)**	**493**	**-**
Transfers from Stage 3 to Stage 1	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Transfers from Stage 3 to Stage 2	**-**	**1,295**	**(1,295)**	**-**	**-**	**507**	**(507)**	**-**
Changes in exposures and re-measurements								
- existing facilities	**3,277,892**	**(76,578)**	**124,542**	**3,325,856**	**17,913**	**8,485**	**157,167**	**183,565**
- transfer facilities	**(10,506)**	**(133,720)**	**1,156**	**(143,070)**	**(1,097)**	**16,181**	**7,922**	**23,006**
- new facilities	**3,489,012**	**20,845**	**27**	**3,509,884**	**24,870**	**18**	**6**	**24,894**
- matured facilities	**(1,508,837)**	**(114,550)**	**(3,069)**	**(1,626,456)**	**(7,825)**	**(3,651)**	**(889)**	**(12,365)**
Write-offs	**-**	**-**	**(3,911)**	**(3,911)**	**-**	**-**	**(3,911)**	**(3,911)**
Balances as of June 30, 2026	**102,315,609**	**2,322,034**	**2,370,052**	**107,007,695**	**494,364**	**315,888**	**1,267,267**	**2,077,519**

17. Credit risk management - continued

Loans and advances – commercial - continued

	Gross Carrying Amounts ⃁'000				Allowances for expected credit losses ⃁'000			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Balances as of December 31, 2024	84,845,698	1,856,101	1,854,655	88,556,454	400,920	262,814	845,387	1,509,121
Transfers from Stage 1 to Stage 2	(806,364)	806,364	-	-	(4,125)	4,125	-	-
Transfers from Stage 1 to Stage 3	(149,286)	-	149,286	-	(347)	-	347	-
Transfers from Stage 2 to Stage 1	250,494	(250,494)	-	-	5,193	(5,193)	-	-
Transfers from Stage 2 to Stage 3	-	(151,917)	151,917	-	-	(8,310)	8,310	-
Transfers from Stage 3 to Stage 1	-	-	-	-	-	-	-	-
Transfers from Stage 3 to Stage 2	-	-	-	-	-	-	-	-
Changes in exposures and re-measurements								
- existing facilities	7,519,577	(76,145)	211,741	7,655,173	20,080	34,130	317,984	372,194
- transfer facilities	(7,914)	95,650	(113)	87,623	(3,255)	7,206	94,414	98,365
- new facilities	13,336,142	38,197	551	13,374,890	87,215	395	450	88,060
- matured facilities	(7,511,388)	(50,521)	(7,881)	(7,569,790)	(44,646)	(843)	(963)	(46,452)
Write-offs	-	-	(158,958)	(158,958)	-	-	(158,958)	(158,958)
Balances as of December 31, 2025	97,476,959	2,267,235	2,201,198	101,945,392	461,035	294,324	1,106,971	1,862,330

17. Credit risk management - continued

Loans and advances – Retail

A reconciliation from the opening to the closing balances of the gross carrying amounts and allowances for credit losses for retail loans for the period ended June 30, 2026 and 2025 and year ended December 31, 2025 is summarized as follows:

	Gross Carrying Amounts ⃁'000				Allowances for expected credit losses ⃁'000			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Balances as of December 31, 2024	12,381,807	89,594	90,866	12,562,267	58,185	32,780	52,145	143,110
Transfers from Stage 1 to Stage 2	(49,250)	49,250	-	-	(1,095)	1,095	-	-
Transfers from Stage 1 to Stage 3	(18,149)	-	18,149	-	(531)	-	531	-
Transfers from Stage 2 to Stage 1	34,720	(34,720)	-	-	12,925	(12,925)	-	-
Transfers from Stage 2 to Stage 3	-	(16,934)	16,934	-	-	(6,246)	6,246	-
Transfers from Stage 3 to Stage 1	2,976	-	(2,976)	-	1,601	-	(1,601)	-
Transfers from Stage 3 to Stage 2	-	1,201	(1,201)	-	-	640	(640)	-
Changes in exposures and re-measurements								
- existing facilities	(196,166)	(2,347)	(2,074)	(200,587)	(4,291)	(985)	2,810	(2,466)
- transfer facilities	(4,184)	(3,044)	(444)	(7,672)	(13,865)	14,512	14,384	15,031
- new facilities	1,615,184	3,100	548	1,618,832	7,234	1,164	332	8,730
- matured facilities	(971,870)	(11,484)	(11,920)	(995,274)	(6,437)	(3,774)	(4,539)	(14,750)
Write offs	-	-	(17,440)	(17,440)	-	-	(17,440)	(17,440)
Balances as of June 30, 2025	12,795,068	74,616	90,442	12,960,126	53,726	26,261	52,228	132,215
Balances as of December 31, 2025	**11,949,934**	**85,794**	**81,922**	**12,117,650**	**53,060**	**30,625**	**47,075**	**130,760**
Transfers from Stage 1 to Stage 2	**(38,295)**	**38,295**	**-**	**-**	**(883)**	**883**	**-**	**-**
Transfers from Stage 1 to Stage 3	**(12,459)**	**-**	**12,459**	**-**	**(390)**	**-**	**390**	**-**
Transfers from Stage 2 to Stage 1	**29,724**	**(29,724)**	**-**	**-**	**10,930**	**(10,930)**	**-**	**-**
Transfers from Stage 2 to Stage 3	**-**	**(21,134)**	**21,134**	**-**	**-**	**(7,487)**	**7,487**	**-**
Transfers from Stage 3 to Stage 1	**2,794**	**-**	**(2,794)**	**-**	**1,498**	**-**	**(1,498)**	**-**
Transfers from Stage 3 to Stage 2	**-**	**512**	**(512)**	**-**	**-**	**281**	**(281)**	**-**
Changes in exposures and re-measurements								
- existing facilities	**(670,315)**	**(2,425)**	**(1,929)**	**(674,669)**	**(1,629)**	**(1,512)**	**4,785**	**1,644**
- transfer facilities	**(2,661)**	**(2,439)**	**(1,652)**	**(6,752)**	**(11,695)**	**9,966**	**11,248**	**9,519**
- new facilities	**2,093,114**	**2,339**	**127**	**2,095,580**	**10,847**	**774**	**60**	**11,681**
- matured facilities	**(983,572)**	**(9,927)**	**(7,175)**	**(1,000,674)**	**(6,774)**	**(2,952)**	**(2,207)**	**(11,933)**
Write offs	**-**	**-**	**(20,935)**	**(20,935)**	**-**	**-**	**(20,935)**	**(20,935)**
Balances as of June 30, 2026	**12,368,264**	**61,291**	**80,645**	**12,510,200**	**54,964**	**19,648**	**46,124**	**120,736**

17. Credit risk management - continued

Loans and advances – Retail - continued

	Gross Carrying Amounts ⃁'000				Allowances for expected credit losses ⃁'000			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Balances as of December 31, 2024	12,381,807	89,594	90,866	12,562,267	58,185	32,780	52,145	143,110
Transfers from Stage 1 to Stage 2	(64,850)	64,850	-	-	(879)	879	-	-
Transfers from Stage 1 to Stage 3	(28,976)	-	28,976	-	(674)	-	674	-
Transfers from Stage 2 to Stage 1	31,949	(31,949)	-	-	11,863	(11,863)	-	-
Transfers from Stage 2 to Stage 3	-	(13,775)	13,775	-	-	(5,116)	5,116	-
Transfers from Stage 3 to Stage 1	4,534	-	(4,534)	-	2,501	-	(2,501)	-
Transfers from Stage 3 to Stage 2	-	2,241	(2,241)	-	-	1,330	(1,330)	-
Changes in exposures and re-measurements								
- existing facilities	(1,337,657)	(3,711)	(2,926)	(1,344,294)	(5,503)	(1,701)	4,558	(2,646)
- transfer facilities	(6,896)	(9,294)	(3,161)	(19,351)	(13,950)	18,211	18,345	22,606
- new facilities	2,944,360	9,342	5,083	2,958,785	14,807	3,318	2,946	21,071
- matured facilities	(1,974,337)	(21,504)	(13,414)	(2,009,255)	(13,290)	(7,213)	(2,376)	(22,879)
Write offs	-	-	(30,502)	(30,502)	-	-	(30,502)	(30,502)
Balances as of December 31, 2025	11,949,934	85,794	81,922	12,117,650	53,060	30,625	47,075	130,760

17. Credit risk management - continued

Commitments, Contingencies, and financial guarantee contracts

A reconciliation from the opening to the closing balances of the gross carrying amounts and allowances for credit losses for Commitments, Contingencies and financial guarantee contracts for the period ended June 30, 2026 and 2025 and year ended December 31, 2025 is summarized as follows:

	Gross Carrying Amounts ⃁'000				Allowances for expected credit losses ⃁'000			
	Stage 1	**Stage 2**	**Stage 3**	**Total**	**Stage 1**	**Stage 2**	**Stage 3**	**Total**
Balances as of December 31, 2024	26,340,010	211,570	160,792	26,712,372	143,359	4,405	100,260	248,024
Transfers from Stage 1 to Stage 2	(59,046)	59,046	-	-	(460)	460	-	-
Transfers from Stage 1 to Stage 3	24,426	(24,426)	-	-	297	(297)	-	-
Transfers from Stage 2 to Stage 1	-	(37,693)	37,693	-	-	(1,739)	1,739	-
Changes in exposures and re-measurements								
- existing facilities	(541,296)	9,841	(1,056)	(532,511)	12,067	(186)	(3,788)	8,093
- transfer facilities	-	(1,248)	(17,548)	(18,796)	(71)	4,272	8,538	12,739
- new facilities	2,863,572	11,116	-	2,874,688	13,937	1,062	-	14,999
- matured facilities	(1,199,540)	(10,331)	(408)	(1,210,279)	(5,153)	(136)	(224)	(5,513)
Balances as of June 30, 2025	27,428,126	217,875	179,473	27,825,474	163,976	7,841	106,525	278,342
Balances as of December 31, 2025	**30,556,304**	**172,855**	**162,889**	**30,892,048**	**92,683**	**1,162**	**123,295**	**217,140**
Transfers from Stage 1 to Stage 2	**(125,764)**	**125,764**	**-**	**-**	**(305)**	**305**	**-**	**-**
Transfers from Stage 2 to Stage 3	**-**	**(12,180)**	**12,180**	**-**	**-**	**(165)**	**165**	**-**
Changes in exposures and re-measurements								
- existing facilities	**(3,350,982)**	**13,449**	**(21)**	**(3,337,554)**	**(14,818)**	**348**	**17,204**	**2,734**
- transfer facilities	**-**	**(11,040)**	**(1,350)**	**(12,390)**		**626**	**4,640**	**5,266**
- new facilities	**6,905,648**	**87,188**	**-**	**6,992,836**	**26,920**	**2,105**	**-**	**29,025**
- matured facilities	**(2,251,767)**	**(3,669)**	**(8,019)**	**(2,263,455)**	**(10,075)**	**(51)**	**(5,341)**	**(15,467)**
Balances as of June 30, 2026	**31,733,439**	**372,367**	**165,679**	**32,271,485**	**94,405**	**4,330**	**139,963**	**238,698**

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17. Credit risk management - continued

Commitments, Contingencies, and financial guarantee contracts - continued

	Gross Carrying Amounts ⃁'000				Allowances for expected credit losses ⃁'000			
	Stage 1	**Stage 2**	**Stage 3**	**Total**	**Stage 1**	**Stage 2**	**Stage 3**	**Total**
Balances as of December 31, 2024	26,340,010	211,570	160,792	26,712,372	143,359	4,405	100,260	248,024
Transfers from Stage 1 to Stage 2	(82,233)	82,233	-	-	(680)	680	-	-
Transfers from Stage 1 to Stage 3	(6,325)	-	6,325	-	(60)	-	60	-
Transfers from Stage 2 to Stage 1	37,420	(37,420)	-	-	477	(477)	-	-
Transfers from Stage 2 to Stage 3	-	(175)	175	-	-	(6)	6	-
Transfers from Stage 3 to Stage 1	-	-	-	-	-	-	-	-
Transfers from Stage 3 to Stage 2	-	-	-	-	-	-	-	-
Changes in exposures and re-measurements								
- existing facilities	(987,355)	(32,122)	(3,018)	(1,022,495)	(62,752)	(1,621)	17,368	(47,005)
- transfer facilities	-	(10,293)	(159)	(10,452)	(394)	(36)	6,267	5,837
- new facilities	7,635,922	5,785	-	7,641,707	27,472	67	-	27,539
- matured facilities	(2,381,135)	(46,723)	(1,226)	(2,429,084)	(14,739)	(1,850)	(666)	(17,255)
Balances as of December 31, 2025	30,556,304	172,855	162,889	30,892,048	92,683	1,162	123,295	217,140

18. Basic and diluted earnings per share

Details of basic and diluted earnings per share are as follows:

	Three months period ended		Six months period ended	
	June 30, 2026	June 30, 2025	**June 30, 2026**	June 30, 2025
	⃁'000	⃁'000	**⃁'000**	⃁'000
Profit attributable to ordinary shareholders				
Net income	**531,122**	512,456	**1,050,681**	1,015,780
Tier I Sukuk costs	**(153,321)**	(151,278)	**(171,210)**	(166,903)
Net income adjusted for Tier I Sukuk costs	**377,801**	361,178	**879,471**	848,877
Weighted average number of outstanding shares (in '000)				
Weighted average number of outstanding shares	**1,248,342**	1,247,325	**1,248,342**	1,247,325
Basic and diluted earnings per share (⃁)	**0.30**	0.29	**0.70**	0.68

19. Capital adequacy

The Group's objectives when managing capital are to comply with the capital requirements set by Saudi Central Bank to safeguard the Group's ability to continue as a going concern, and to maintain a strong capital base.

The Group monitors the adequacy of its capital using ratios established by Saudi Central Bank. These ratios measure capital adequacy by comparing the Group's eligible capital with its interim condensed consolidated statement of financial position assets, commitments, and notional amounts of derivatives, at a weighted amount to reflect their relative risk.

The following table summarizes the Bank's Pillar I Risk Weighted Assets (RWA), Tier I and Tier II Capital, and corresponding Capital adequacy ratio percentages as of June 30, 2026 and 2025 and as of December 31, 2025.

	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)	June 30, 2025 (Unaudited) Restated
	⃁'000	⃁'000	⃁'000
Credit Risk RWA	**119,208,141**	113,774,521	109,837,234
Operational Risk RWA	**6,467,322**	5,303,485	5,303,485
Market Risk RWA	**447,898**	414,467	485,138
Total Pillar- I RWA	**126,123,361**	119,492,473	115,625,857
Tier I Capital	**24,815,946**	22,415,177	21,630,376
Tier II Capital	**710,360**	666,659	731,430
Total Tier I plus II Capital	**25,526,306**	23,081,836	22,361,806
Capital Adequacy Ratios:			
CET I Ratio	**14.00%**	14.31%	14.11%
Tier I Ratio	**19.68%**	18.76%	18.71%
Tier I plus Tier II Ratio	**20.24%**	19.32%	19.34%

Capital adequacy and the use of Regulatory capital are regularly monitored by the Bank's management. Saudi Central Bank requires the Bank to hold a minimum level of regulatory capital and maintain a ratio of total Regulatory capital to Risk Weighted Assets (RWA) at or above the requirement of 10.5%, which includes additional buffers as required by the Basel Committee on Banking Supervision.

20. Tier I Sukuk

The Bank completed the establishment of a Sharia compliant Tier I Sukuk Program (the Program) in 2016, 2023 and 2024. The following tranches of Tier I Sukuk issued under the program on the dates indicated below are outstanding as of June 30, 2026 and 2025 and as of December 31, 2025:

	June 30, 2026 (Unaudited) ⃁'000	December 31, 2025 (Audited) ⃁'000	June 30, 2025 (Unaudited) ⃁'000
June 29, 2022	**2,000,000**	2,000,000	2,000,000
February 6, 2023	**500,000**	500,000	500,000
November 28, 2024	**2,812,500**	2,812,500	2,812,500
May 3,2026	**1,850,000**	-	-
Total	**7,162,500**	5,312,500	5,312,500

The Tier I Sukuk securities are perpetual with no fixed redemption dates and represent an undivided ownership interest in the Sukuk assets, constituting an unsecured conditional and subordinated obligation of the Bank classified under equity. However, the Bank has the exclusive right to redeem or call the Tier I Sukuk debt securities in a specific period of time, subject to the terms and conditions stipulated in the Program.

The applicable profit rate on the Tier I Sukuk is payable on each periodic distribution date, except upon the occurrence of a non-payment event or non-payment election by the Bank, whereby the Bank may at its sole discretion (subject to certain terms and conditions) elect not to make any distributions. Such a non-payment event or non-payment election are not considered to be an event of default and the amounts not paid thereof shall not be cumulative or compound with any future distributions.

21. Related party transactions

a) In the ordinary course of its activities, the Group transacts business with related parties. Related parties, balances, and transactions are governed by the Banking Control Law and other regulations issued by the Saudi Central Bank.

b) The Balances as of June 30, 2026 and June 30, 2025 and as of December 31, 2025 resulting from such transactions included in the interim condensed consolidated statement of financial position are as follows:

	June 30, 2026 (Unaudited) ⃁'000	December 31, 2025 (Audited) ⃁'000	June 30, 2025 (Unaudited) ⃁'000
Management of the Bank and/or their affiliates			
Loans and advances	**287,434**	362,407	403,194
Customers' deposits	**443,652**	836,894	536,492
Tier I Sukuk	**55,500**	55,500	55,500
Commitments and contingencies	**257,868**	355,818	366,223
Principal shareholders of the Bank and/or their affiliates:			
Customers' deposits	**10,624,134**	9,034,832	4,070,735
Tier I Sukuk	**50,000**	50,000	50,000
Affiliates of the Bank, entities for which the investment is accounted for using the equity method of accounting, their management and affiliates:			
Loans and advances	**1,788,785**	1,751,455	1,910,954
Customers' deposits	**960,773**	627,188	653,935
Tier I Sukuk	**22,000**	10,000	10,000
Commitments, contingencies and derivatives	**832,020**	565,313	648,081
Trusts for the benefit of the Bank's employees such as pension or other benefits plans that are managed by the Bank:			
Customers' deposits and other liabilities	**323,946**	351,904	327,293

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21. Related party transactions – continued

c) Income and expense for the period ended June 30, 2026 and 2025 and for the year ended December 31, 2025, pertaining to transactions with related parties included in the interim condensed consolidated statement of income are as follows:

	June 30, 2026 (Unaudited) ⃁'000	December 31, 2025 (Audited) ⃁'000	June 30, 2025 (Unaudited) ⃁'000
Management of the Bank and/or their affiliates:			
Special commission income	**12,451**	43,074	25,939
Special commission expense	**15,551**	50,839	12,770
Fee income from banking services	**12**	7	5
Principal shareholders of the Bank and/or their affiliates:			
Special commission expense	**156,304**	130,116	60,401
Affiliates of the Bank and entities for which the investment is accounted for using the equity method of accounting:			
Special commission income	**107,719**	251,119	151,436
Special commission expense	**22,581**	16,382	8,521
Fee income from banking services	**200**	301	628
Other income	**73**	82	48
Other expenses	**1,725**	4,731	2,901
Board of Directors and other Board Committee member remuneration	**9,335**	18,815	9,929

All related party transactions are conducted on terms approved by the management.

22. Zakat

The Bank filed the required Zakat declarations with the Zakat, Tax, and Customs Authority ("ZATCA") which are due on April 30 each year, through the year ended December 31, 2025.

23. Dividends

During the period ended June 30, 2026, the Board of Directors approved an interim cash dividend of ⃁ 375 million equal to ⃁ 0.30 per share, for the second half of the fiscal year 2025, to 1,250 million eligible shares. The proposed cash dividend was paid during the period ended June 30, 2026.

During the period ended June 30, 2025, the Board of Directors approved an interim cash dividend of ⃁ 499 million equal to ⃁ 0.40 per share, for the second half of the fiscal year 2024, to 1,250 million eligible shares. The proposed cash dividend was paid during the period ended June 30, 2025.

24. Comparative figures

Certain comparative amounts have been reclassified to conform to current year presentation. However, there was no impact of such reclassifications on the interim condensed consolidated statement of changes in equity and the interim condensed consolidated statement of cash flows.

25. Subsequent Events

There were no significant events after the reporting date which require disclosure or adjustment to these interim condensed consolidated financial statements.

26. Impact of Geo Political situation on Expected Credit Losses ("ECL")

The geopolitical situation in the MiddleEast has deteriorated significantly since 28 February 2026. The situation has remained highly volatile and has impacted several countries in the Middle East including Kingdom of Saudi Arabia, causing disruption to some business and economic activities.

The Bank continues to evaluate and closely monitor the current situation to assess any impact the geopolitical situation may have had on its business and financial performance and had conducted stress-tests of different scenarios of the geo-political situation to assess its impact on key credit, liquidity, operational, solvency and performance indicators, in addition to other risk management practices to manage the impact of the war on its normal operations. The steps taken by management included a review of credit exposures at a more granular level with particular focus on specific economic sectors, counterparties and collateral protection and taking appropriate customer credit rating actions, where required.

The prevailing geopolitical situation, still creates uncertainties in the economic environment. Continuing to make the reliable assessment of specific effects of war a challenge. The impact of such uncertain economic environment is judgmental, and the Bank will continue to reassess its position and the related impact on a regular basis as the situation evolves and accordingly determine if any adjustment in the ECL is required in subsequent reporting periods.

27. Restatement

During the year ended December 31, 2025 the Group corrected the valuation of its equity interest in an equity investment as that is classified as investment at Fair Value through Other Comprehensive Income which was historically valued at cost. This adjustment was considered as a correction as per IAS 8 (Accounting policies, Changes in Accounting Estimates and Error) as it was material to the consolidated financial statements and accordingly the consolidated statement of financial position, consolidated statement of comprehensive income and consolidated statement of changes in equity for the year ended December 31, 2025 have been restated. Accordingly, the Group has also restated the impacted line items in the interim condensed consolidated financial statements for the current period to correct the financial information of the prior period as follows:

⃁'000	Previously reported		Restated
Balance Sheet captions	June 30, 2025	Restatement Adjustments	June 30, 2025
Investments	43,054,961	402,743	43,457,704
Other reserves	(800,385)	402,743	(397,642)

28. IFRS 18 – Presentation and Disclosure in Financial Statements

IFRS 18 'Presentation and Disclosure in Financial Statements', as endorsed in Kingdom of Saudi Arabia (IFRS 18) will replace IAS 1 'Presentation of Financial Statements'' as endorsed in the Kingdom of Saudi Arabia, for annual reporting periods beginning on or after 1 January 2027. Earlier application is permitted. The Bank has not early adopted IFRS 18 in preparing this interim condensed consolidated financial information.

The Bank has established a formal IFRS 18 implementation program overseen by senior management and the Audit Committee. The program includes assessments of financial statement presentation, management reporting, data and systems requirements and reporting implications.

The Bank is currently assessing the estimated impact that the initial application of IFRS 18 will have on its consolidated financial statements. Based on the assessment performed to date, the expected impacts pertain to the presentation, aggregation, disaggregation and disclosure of information within the consolidated financial statements.

28. IFRS 18 – Presentation and Disclosure in Financial Statements - continued

Presentation of Statement of Income

IFRS 18 requires entities to classify income and expenses into specified categories within the statement of income, namely operating, investing, financing, income taxes and discontinued operations. It also introduces mandatory subtotal including Operating Profit and Profit for the year

Neither total profit for the period nor total equity is expected to change as a result of adopting IFRS 18. However, the Bank expects changes to the presentation and classification of certain income and expense items within the statement of income, including the introduction of IFRS-defined subtotals.
Based on its preliminary assessment, the Bank has concluded that providing financing to customers and investing in financial assets as part of its banking activities constitute specified main business activities for the purposes of IFRS 18. Based on this, the Bank expects the following impacts on the interim condensed consolidated financial statements:

- Financing income arising from customer financing assets, investment securities and treasury activities supporting the Bank's specified main business activities is expected to be presented within the operating category.
- Funding costs relating to customer deposits, debt securities issued and other financing liabilities that support the Bank's specified main business activities are expected to be presented within the operating category.
- Foreign exchange differences are expected to be classified in the same category as the underlying assets and liabilities giving rise to those differences. Based on the Bank's current assessment, the majority of foreign exchange differences arise from financing, treasury and investment activities that support the Bank's core banking operations and are therefore expected to be presented within operating performance. The Bank continues to assess whether any foreign exchange differences relate to activities that may require presentation outside the operating category under IFRS 18.
- Gains and losses arising from derivatives designated in hedging relationships are expected to be presented in the same category as the underlying hedged exposures. Based on the Bank's current assessment, the majority of derivatives are associated with customer financing, treasury and funding activities that support the Bank's core banking operations and are therefore expected to be presented within operating performance. The Bank continues to assess whether any derivatives relate to activities that may require presentation outside the operating category under IFRS 18.

The share of profit or loss from associates and joint ventures accounted for using the equity method, if any, will be presented within the investing category and outside operating profit as required by IFRS 18.
Certain expenses arising from liabilities or other obligations that are not directly linked to the Bank's specified main business activities, i-e. interest charge on lease liabilities and the interest cost of employee benefit obligations are currently being assessed and would be presented within the financing category in accordance with IFRS 18.
In addition, IFRS 18 may require changes to certain line-item descriptions, subtotals and disclosures currently presented in the statement of income. The assessment remains subject to completion of the Bank's implementation activities and any future interpretative or regulatory developments.

Management-defined Performance Measures

IFRS 18 introduces new disclosure requirements for Management-defined Performance Measures ("MPMs"), which are subtotals of income and expenses used in public communications to communicate management's view of an aspect of the Bank's financial performance. Such measures will be required to be disclosed within a single note to the financial statements together with explanations of their purpose and reconciliations to the most directly comparable IFRS-defined totals or subtotals.
The Bank is assessing whether measures communicated externally, net operating income before impairment provision or other performance metrics that meet the definition of Management-defined Performance Measures under IFRS 18 and may therefore require enhanced disclosures and reconciliations.

28. IFRS 18 – Presentation and Disclosure in Financial Statements - continued

Principles of Aggregation and Disaggregation

IFRS 18 introduces enhanced requirements relating to the aggregation and disaggregation of information throughout the financial statements and accompanying notes. These requirements are intended to improve transparency by ensuring that material information is presented separately and dissimilar items are not obscured through aggregation. The Bank is currently assessing whether additional disaggregation may be required for other assets, other liabilities, other operating income, other general and administrative expenses, other operating expenses. The Bank also expects certain line-item descriptions currently used within the financial statements to be refined to enhance clarity and consistency with the objectives of IFRS 18.

Consequential Amendments

IFRS 18 introduces consequential amendments to other IFRS, including IAS 7 Statement of Cash Flows, IAS 33 Earnings per Share and IAS 34 Interim Financial Reporting. The Bank is currently assessing the impact of these amendments, including potential changes to the presentation of operating cash flows and the classification of interest, dividends and other cash flow items. The Bank is also evaluating requirements relating to comparative information and retrospective application upon adoption of IFRS 18. The Bank's assessment remains ongoing and further refinements to the expected impact may arise as implementation activities progress, industry practice evolves and additional guidance from regulators and standard setters become available. The consolidated statement of cash flows is expected to undergo changes, principally due to the change in the starting point from “net income for the year before Zakat” to “operating profit”. In addition, based on the Bank’s specified main business activity and preliminary classification assessment, the Bank expects to classify all the interest received, interest paid and dividends received within cash flows from operating activities.

29. Board of Director’s Approval

These interim condensed consolidated financial statements were approved by the Bank’s Board of Directors on Safar 15, 1448H, corresponding to July 29, 2026.

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